



პროკრედიტ ბანკი  
ProCredit Bank



EXCLUSIVE OFFER FOR  
PROCREDIT BANK

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## ABOUT THE COMPANY

"Global Benefits Georgia" is the leading insurance company in Georgia since 2017 and provides health, property, auto, travel and other risk insurance. Individual approach to each client is the main guide, while creating products and services, because each organizational and individual risk is unique, so only a thorough analysis of all risks can create an insurance plan that perfectly fits any needs. Across Georgia, Global Benefit Georgia already serves more than 38,000 satisfied policyholders.



Top clinics

**10 000**

Worldwide



More than

**40 000**

Satisfied Insured in Georgia



More than

**185**

Employees in Georgia



## Subject Insurance

### ✓ Structural Elements of Buildings

Engineering elements, which are an integral part of buildings

### ✓ Interior design of buildings (renovation)

All types of wall, floor and ceiling painting work, including materials used and decorative elements; As well as covering them with any kind of material; Doors and windows, fixed glass; Internal staircase; Internal communication equipment (water supply and sewerage systems, electricity and gas supply)

### ✓ Facade of the exterior of buildings

### ✓ Additional Space, Such as:

Basement, garage, fence, playground, pool - if they are an integral part of the construction of the insured property



## Insurance Rates

Insurance amount (amount of market value) (Gel)		Annual tariff (minimum policy premium) (Gel)	Franchise
–	< = 1 000 000	0,072%.	5% loss min. 1,500 GEL (except for full loss and earthquake at all risks) from 5% insurance amount, min. 5000 GEL in case of earthquake and complete damage.
> 1 000 000	</ = 3 000 000	0,065%.	5% loss min. 2,000 GEL (except for full loss and earthquake at all risks) from 5% insurance amount, min. 7,500 GEL in case of earthquake and complete damage.
> 3 000 000	</ = 6 000 000	0,055%.	5% loss min. 2,500 GEL (except for full loss and earthquake at all risks) from 5% insurance amount, min. 9,500 GEL in case of earthquake and complete damage.
Minimum insurance premium: 100 GEL			



## Reinsurance

Insurer contract reinsurance with one of the companies(Hanover/ SCOR/Standard & Poors/Polish -AA-/AA),

## Insurance Risks

These conditions cover damage / loss / destruction of the insured property, which is directly caused by the risks (risk group) indicated in the policy.

### Group A

- ✓ Fire
- ✓ The Thunderbolt
- ✓ Explosion
- ✓ Crashing a flying machine

### Group B

- ✓ Hail
- ✓ Floods
- ✓ Earthquake
- ✓ Landslide
- ✓ Avalanche
- ✓ Raising or lowering the ground
- ✓ Physical damage caused by snow gravity storm
- ✓ Strong wind
- ✓ Storm

### Group C

- ✓ Theft,
- ✓ Attempted theft,
- ✓ Robbery
- ✓ Intentional damage to third parties (except for fixed glass damage, which can be insured at the request of a separate client and in case of payment of an additional fee.

### Group D

- ✓ Vehicle collision
- ✓ Water damage

The property is insured only against the risks mentioned in the policy and at the address mentioned in the policy. Unless otherwise specified in these Terms or Conditions, the principles that apply to the insurance risk group also apply to the individual risk of that group.



## Exeptions

- Before the start of the insurance period, but was detected during the insurance period;
- Obsolescence of the property (its contents), rot, prolonged use, depreciation, corrosion, non-compliance with established standards / norms, properties or other natural / quality properties (if these circumstances were known to the insured, but did not eliminate them in time), property or related Non-compliance with state requirements for processes, or if its occurrence was unavoidable due to a change in the specification of the property or activity;
- Blame of the Insurer (Insured, Beneficiary), his / her representative, employee (including non-observance of relevant regulations, fire or other rules and / or technology, improper operation, timely elimination of danger, failure to take appropriate measures to prevent or reduce damage, alcohol, drugs, drugs , Being under the influence of psychotropic or their analogue substance);
- By radiation or by the use of nuclear fuel;
- By experimental or research work, or by misuse of property;
- Fire caused by fire, heat or other heat treatment (drying, boiling, melting, etc.) of the insured property, which explicitly increases the probability of insuring the risk if it is not directly caused by the insured's technological business processes.
- As a result of an explosion in a combustion chamber on an internal combustion engine or similar machinery;
- Explosive Explosion ("Explosive" means a mixture of substances or chemical compounds which has the ability to react rapidly, emit large amounts of heat and gas, and is specifically designed to explode in one form or another) unless the insurer was aware of this. Before the implementation of insurance;
- As a result of the earthquake, if the construction-reconstruction of the insured building did not take into account seismic conditions or if the insured building was depreciated and was not indicated by the appraiser in the report; As a result of landslides, landslides or other movements, if it is caused by explosive works, extraction or processing of minerals if it is the fault of a third party;
- Damage to a showcase, glass wall, stained glass, window / door glass or glass frame, an object attached to or removed from the outside of a building (mast, antenna, blackboard, billboard, advertising equipment, communication, electrical or piping system, etc.) (By accident) or destruction, unless otherwise provided by the policy;
- The part of the communication, electrical or piping system that extends beyond the property area within a radius of 150 meters;
- Through an open window / door, if the opening was not caused by a natural disaster as an insured risk;
- Damage to a commercial, industrial or administrative building, part thereof through the fault of a third party, theft, robbery or robbery, if required by law and the building did not have a legally licensed security service or its own security service; In the case of property insurance, the risk of theft / robbery / robbery is not insured if the facility does not have any security services.



- Damage to a commercial, industrial or administrative building, its component part and / or its contents as a result of fire risk, if the building did not have a fire-fighting system;
- As a result of circumstances that increased the likelihood of insuring the risk before or after the entry into force of the insurance was known or should have been known to the insurer (the insured, the beneficiary) and:
  - a. He did not take care to remedy these circumstances in order to rule out or reduce the risk / harm;
  - b. The insurer is notified about it in writing or with delay or is notified incompletely;In case of other factual circumstances defined by the legislation or these conditions, which reveal the fault of the insured (insured) and / or exclude the insurance reimbursement.
- Through hostilities (whether or not war is declared), armed uprisings, lockouts, civil wars, military coups, popular uprisings, acts of military or usurped power, the use of nuclear weapons, martial law or any other event or circumstance that results in a military declaration. Or an emergency, or for all that reason.
- As a result of a terrorist act or its attempt.
- In the process of any construction or repair work (dismantling, installation, remodeling, etc.) (except for minor cosmetic repairs).
- Damage or destruction of buildings, structures or parts of them, as well as property within them, if it is caused by improper and / or incorrect design / design / construction.

### The following are not subject to compensation:

- Costs required for heating, repair, repair or freezing after piping, heating or fire-fighting system replacement;
- Expenses necessary for cleaning and repairing the damaged property or its surrounding area (unless otherwise provided by the policy);
- Damage, the occurrence and / or amount of which is not documented; Funds required for property registration;
- Costs of firefighting measures;
- Property restructuring or improvement costs.
- Overtime costs, expedited transportation and other similar expenses;
- By agreement between the Insurer and the Insurer, as reflected in the policy, standard exception (s) may be added or removed.





## In case of loss

The Insured must notify the Insurer by writing or reaching by hotline **+995 322 50 00 01** of the insured event upon its discovery. Within 48 hours and immediately apply to the relevant authorities to establish the fact of the incident, as soon as possible, not later than 10 working days must file a claim for damages (Appendix N4), which is the basis for consideration of insurance compensation. The insurer is released from the obligation if he does not receive the notice within the specified period.

## Insurance reimbursement

- In case of complete destruction of the property - within the real value of the property, excluding the residual value, depreciation at the moment of the insurance event and the deductible provided by the policy, but not more than the sum insured;
- In case of partial damage to the property - restoration with expenses, which is necessary to restore the property to the current situation at the time of the insured event, with the exception of depreciation and the deductible provided by the policy, but not more than the sum insured;
- Costs for recovery are calculated based on current market prices at the time of the insured event and include:
- Expenses on repair and / or restoration materials and spare parts, taking into account the depreciation at the time of the insurance accident;
- Reimbursement of repair and / or restoration works;

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**This information is for introductory purposes and has no legal forces**

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**B E N E F I T S**



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