

## Essential Terms and Conditions of Agreement

### Child Deposit Agreement No \_\_\_\_\_

The city of \_\_\_\_\_

\_\_\_\_\_ 20\_\_\_\_

#### Deposit interest rate

- Type of deposit interest rate: Variable
- Annual deposit interest rate: \_\_\_\_%
- Effective deposit interest rate: \_\_\_\_%
- Assumptions used to calculate the effective deposit interest rate: Withdrawals are made at the end of the term. No inpayments are made to the deposit.

#### Other contractual terms

- First deposit payment: EUR/USD/GEL \_\_\_\_\_
- Annual interest rate in case of early termination of the Agreement: \_\_\_\_% for each full year, \_\_\_\_% for the remaining term
- Deposit is opened for \_\_\_\_\_ months and the closing date is \_\_\_\_ / \_\_\_\_ / \_\_\_\_.
- Your deposit is insured within the Deposit Insurance System established on the basis of the Law of Georgia on the Deposit Insurance System.
- The Bank reserves the right to change the deposit interest rate or other terms of the agreement repeatedly and unilaterally at any time during the term of the agreement if the market conditions change significantly; or legislative and/or other changes are made that will worsen the Bank's position; or the monetary policy rate changes significantly, which will affect the deposit price; or the deposit value changes and is no longer profitable for the Bank; or the deposit poses a threat to the bank's financial stability; or if the deposit interest rate and/or other conditions are no longer in line with the Bank's current policy.
- In case of changes to the essential terms and conditions of this Agreement, the Bank shall notify the customer no less than 2 (two) months before the change, and in case of increase in the price of another financial product – no less than one month before the increase, in writing or via email or Internet Banking or short text message or telephone call.
- The Contractor may file a complaint orally, in free written, standard written or electronic form. The complaint is responded to within no more than 1 (one) month after its receipt.
- **A foreign currency deposit poses a significant risk to the depositor!**
- **Fluctuations in exchange rates may significantly reduce the GEL-denominated interest earnings.**
- **Effective interest rate in case of potential 15% annual appreciation of GEL: --%<sup>1</sup>**

Information useful to customers can be found on the website of the National Bank of Georgia – [www.nbg.gov.ge/cp](http://www.nbg.gov.ge/cp) or via hotline – 032 2406406.

<sup>1</sup> The provisions in red colour refer only to foreign currency deposits.

**The Bank**

\_\_\_\_\_  
Signature

**The Contractor**

\_\_\_\_\_  
Signature

Child Deposit Agreement No \_\_\_\_\_

The city of \_\_\_\_\_

\_\_\_\_ 20\_\_\_\_

**ProCredit Bank**

**The Depositor**

Do hereby enter into this agreement (hereinafter - the Agreement) as follows:

1. The Bank undertakes to opens a child deposit account No \_\_\_\_\_ for the Depositor (hereinafter – the Deposit).
2. Type of deposit interest rate: Variable
3. Annual deposit interest rate: \_\_\_\_%
4. Effective deposit interest rate: \_\_\_\_%
  - A foreign currency deposit poses a significant risk to the depositor!
  - Fluctuations in exchange rates may significantly reduce the GEL-denominated interest earnings.
  - Effective interest rate in case of potential 15% annual appreciation of GEL: --%<sup>2</sup>
5. Financial costs of the deposit: GEL \_\_\_\_
6. The deposit is open for \_\_\_\_ months and the closing date is \_\_\_\_ / \_\_\_\_ / \_\_\_\_.
7. The Contractor shall make the first payment to the current account No \_\_\_\_\_ in the amount of EUR/USD/GEL \_\_\_\_\_, which the Bank will transfer to the Depositor's deposit account No \_\_\_\_\_.
8. Annual interest rate in case of early termination of the Agreement: \_\_\_\_% for each full year, \_\_\_\_% for the remaining term
9. The interest rate is calculated on a daily basis, from the following day of signing the Agreement to the closing date of the deposit, inclusive. Accrued interest shall be credited to the Depositor's account No \_\_\_\_\_ at the end of every 12 months from the opening of the deposit. The interest on the deposit is capitalized, i.e. the accrued interest is credited to the deposit and added to the deposit funds.
10. Assumptions used to calculate the effective deposit interest rate: Withdrawals are made at the end of the term. No inpayments are made to the deposit.
11. The Banking Service Conditions (hereinafter the BSC) apply to this Agreement and form an integral part hereof. The Banking Service Conditions are available both in the Bank's offices and on the Bank's official website at [www.procreditbank.ge](http://www.procreditbank.ge). The Contractor hereby confirms to have read the BSC, approves and undertakes to fulfill them.
12. The Bank reserves the right to change the deposit interest rate or other terms of the agreement repeatedly and unilaterally at any time during the term of the agreement if the market conditions change significantly; or legislative and/or other changes are made that will worsen the Bank's position; or the monetary policy rate changes significantly, which will affect the deposit price; or the deposit value changes and is no longer profitable for the Bank; or the deposit poses a threat to the bank 's financial stability; or if the deposit interest rate and/or other conditions are no longer in line with the Bank's current policy.
13. In case of changes to the essential terms and conditions of this Agreement, the Bank shall notify the customer no less than 2 (two) months before the change, and in case of increase in the price of another financial product – no less than one month before the increase, in writing or via email or Internet Banking or short text message or telephone call.
14. In case of dissatisfaction or remark, the Contractor may file a complaint orally, in free written, standard written or electronic form. Complaints can also be filed by filling out a complaint form (available at the Bank's offices) or by registering a complaint form on the Bank's official website at [www.procreditbank.ge](http://www.procreditbank.ge) or by applying other grievance mechanisms provided by law. Complaints are reviewed by the structural unit responsible for protecting the customer rights at the Bank. Complaints are responded to within no more than 1 (one) month from the receipt.
15. This Agreement is made in duplicate, one copy for each party and each copy bearing the same legal effect.

<sup>2</sup> The provisions in red colour refer only to foreign currency deposits.