

## Essential Terms and Conditions of Agreement

### FlexSave / FlexSave+ / My FlexSave<sup>1</sup> Savings Deposit Agreement No \_\_\_\_\_

The city of \_\_\_\_\_

\_\_\_\_\_ 20\_\_\_\_

#### Deposit interest rate

- Type of deposit interest rate: Variable
- Annual deposit interest rate: \_\_\_\_%
- Effective deposit interest rate: \_\_\_\_%
- Assumptions used to calculate the effective deposit interest rate: At the end of each day, the account balance is (GEL/USD/EUR 1,000)<sup>2</sup> **or** (GEL/USD/EUR 10,000)<sup>3</sup>. The interest is credited to the deposit account once a month, on the last day of the month. Withdrawals are made after 12 months.

#### Other contractual terms

- (First deposit payment of -----) (amount and currency) **or** (The deposit was opened without the first payment. Interest will start accruing on the deposit from the day following the first payment.)<sup>4</sup>
- Your deposit is insured within the Deposit Insurance System established on the basis of the Law of Georgia on the Deposit Insurance System.
- The Bank reserves the right to change the deposit interest rate or other terms of the agreement repeatedly and unilaterally at any time during the term of the agreement if the market conditions change significantly; or legislative and/or other changes are made that will worsen the Bank's position; or the monetary policy rate changes significantly, which will affect the deposit price; or the deposit value changes and is no longer profitable for the Bank; or the deposit poses a threat to the bank's financial stability; or if the deposit interest rate and/or other conditions are no longer in line with the Bank's current policy.
- In case of changes to the essential terms and conditions of this Agreement, the Bank shall notify the customer no less than 2 (two) months before the change, and in case of increase in the price of another financial product – no less than one month before the increase, in writing or via email or Internet Banking or short text message or telephone call.
- The Depositor may file a complaint orally, in free written, standard written or electronic form. The complaint is responded to within no more than 1 (one) month after its receipt.
- **A foreign currency deposit poses a significant risk to the depositor!**
- **Fluctuations in exchange rates may significantly reduce the GEL-denominated interest earnings.**
- **Effective interest rate in case of potential 15% annual appreciation of GEL: --%<sup>5</sup>**

Information useful to customers can be found on the website of the National Bank of Georgia – [www.nbg.gov.ge/cp](http://www.nbg.gov.ge/cp) or via hotline – 032 2406406.

<sup>1</sup> Only the appropriate name will remain at the client's choice.

<sup>2</sup> If the depositor is a private individual.

<sup>3</sup> If the depositor is a legal entity.

<sup>4</sup> The relevant paragraph will be recorded at the client's choice.

<sup>5</sup> The provisions in red colour refer only to foreign currency deposits.

**FlexSave / FlexSave+ / My FlexSave<sup>6</sup> Savings Deposit Agreement No \_\_\_\_\_**

The city of \_\_\_\_\_

\_\_\_\_\_ 20\_\_\_\_

**ProCredit Bank**

**The Depositor**

Do hereby enter into this agreement (hereinafter - the Agreement) as follows:

1. The Bank opens a FlexSave / FlexSave+ / My FlexSave<sup>7</sup> savings account No \_\_\_\_\_ for the Depositor (hereinafter – the Deposit).
2. Type of deposit interest rate: Variable
3. Annual deposit interest rate: \_\_\_\_%
4. Effective deposit interest rate: \_\_\_\_%
- A foreign currency deposit poses a significant risk to the depositor!
- Fluctuations in exchange rates may significantly reduce the GEL-denominated interest earnings.
- Effective interest rate in case of potential 15% annual appreciation of GEL: --%<sup>8</sup>
5. Financial costs of the deposit: GEL \_\_\_\_\_
6. *(The Depositor shall make the first deposit payment of \_\_\_\_\_ (amount and currency) to the current account No \_\_\_\_\_, which the Bank will transfer to the Depositor's deposit account No -----.); or (The deposit was opened without the first payment. The Depositor can make the first deposit payment at any time.)<sup>9</sup>*
7. The annual interest shall accrue on deposit funds from the day immediately following *(the conclusion of the agreement) or (the first deposit payment)<sup>10</sup>*, which will be calculated daily and paid to No \_\_\_\_\_ current account of the Depositor at the end of each calendar month.
8. Assumptions used to calculate the effective deposit interest rate: At the end of each day, the account balance is (GEL/USD/EUR 1,000)<sup>11</sup> *or (GEL/USD/EUR 10,000)<sup>12</sup>*. The interest is credited to the deposit account once a month, on the last day of the month. Withdrawals are made after 12 months.
9. The Banking Services Conditions (hereinafter the BSC) apply to this Agreement and form an integral part hereof. The Banking Services Conditions are available both in the Bank's offices and on the Bank's official website at [www.procreditbank.ge](http://www.procreditbank.ge). The Depositor hereby confirms to have read the BSC, approves and undertakes to fulfill them.
10. The Bank reserves the right to change the deposit interest rate or other terms of the agreement repeatedly and unilaterally at any time during the term of the agreement if the market conditions change significantly; or legislative and/or other changes are made that will worsen the Bank's position; or the monetary policy rate changes significantly, which will affect the deposit price; or the deposit value changes and is no longer profitable for the Bank; or the deposit poses a threat to the bank's financial stability; or if the deposit interest rate and/or other conditions are no longer in line with the Bank's current policy.
11. In case of changes to the essential terms and conditions of this Agreement, the Bank shall notify the customer no less than 2 (two) months before the change, and in case of increase in the price of another financial product – no less than one month before the increase, in writing or via email or Internet Banking or short text message or telephone call.

<sup>6</sup> Only the appropriate name will remain at the client's choice.

<sup>7</sup> Only the appropriate name will remain at the client's choice.

<sup>8</sup> The provisions in red colour refer only to foreign currency deposits.

<sup>9</sup> The relevant paragraph will be recorded at the client's choice.

<sup>10</sup> The relevant paragraph will be recorded at the client's choice.

<sup>11</sup> If the depositor is a private individual.

<sup>12</sup> If the depositor is a legal entity.

12. In case of dissatisfaction or remark, the depositor may file a complaint orally, in free written, standard written or electronic form. Complaints can also be filed by filling out a complaint form (available at the Bank's offices) or by registering a complaint form on the Bank's official website at [www.procreditbank.ge](http://www.procreditbank.ge) or by applying other grievance mechanisms provided by law. Complaints are reviewed by the structural unit responsible for protecting the customer rights at the Bank. Complaints are responded to within no more than 1 (one) month from the receipt.
13. This Agreement is made in duplicate, one copy for each party and each copy bearing the same legal effect.