

This amendment shall be effective from April 29, 2020

The following changes have been made to the “Banking Services Conditions” published on the website: www.procreditbank.ge :

1. Paragraph 12 of the article 2 of the Banking Service Conditions has been amended as follows:

“12. In the case of any change in the Customer’s personal or any other information maintained with the Bank, including:

- Trade name and/or other personal/trade data;
- Status of a politically exposed person¹;
- Legal/actual address;
- Legal form;
- Business-related information;
- Person(s)/representative(s)/trustee authorized to manage the account and the beneficiary owner(s), ownership and management (control) structure of the Customer;
- Other identification data provided to the Bank;

the Customer shall be obliged to notify the Bank in writing of the change/cancellation/suspension of the above-mentioned information/data before establishing a business relationship with the Bank (before conducting the transaction, making any type of deal and/or starting any other business relationship). The Customer shall be obliged to submit to the Bank the original or notarized copy and/or another certified copy of the relevant document acceptable to the Bank confirming the above-mentioned change. Prior to the Customer’s written notification of the change, the Bank shall be authorized to act under the information maintained with the Bank, and in such a case any action of the Bank shall be appropriate and lawful having full legal consequences. The Customer shall be responsible for any kind of consequences caused by the failure to notify the mentioned changes. The Customer shall also be responsible for the damage (loss) caused by the actions taken before the notification of the relevant change and/or cancellation, which may be incurred by the Bank under applicable legislation.

¹ A politically exposed natural person defined by the legislation of Georgia.”

2. Paragraph 12¹ shall be added to the article 2 of the the Banking Service Conditions as follows:

“12¹. The Bank shall be authorized to request the Customer, at least once a year, to update the documents and/or information having submitted for opening an account. If the Customer fails (refuses) to submit the above-mentioned information/documents, the Bank shall be authorized to suspend, restrict and/or discontinue banking operations/service provision to the Customer.”

3. Paragraph 4 of article 7 of the the Banking Service Conditions shall be removed.