

Amendments shall be effective as of December 28, 2022

The following amendments were introduced to the Banking Services Conditions published on the web page www.procreditbank.ge:

1. The subparagraph "c" shall be added to the paragraph 14 of the Article 7:

c) Consider the application of the Customer switched to the "Account Standard" under this document, and after identification and verification of the Customer, move him to any basic banking product set out in Articles 29⁴ - 29⁸.

2. The paragraph 4¹ shall be added to the Article 7¹. The paragraphs 5 and 6 of the Article 7¹ shall be amended as follows:

4¹. Dormant customer is a customer who has not conducted any bank operation(s) initiated thereby on any current account or savings deposit for the last 12 continuous months, and who does not have a current loan or a valid term deposit/certificate of deposit.

5. To exercise stronger control over the Customer's dormant accounts/dormant customers and protect against unauthorized bank operations, customer-initiated bank operations are prohibited on dormant accounts/dormant customers other than depositing money to such accounts by the Customer or any third party.

6. Reactivation of accounts of dormant customers/customers with dormant accounts, when all customer accounts are dormant, is allowed only if the Customer or the Customer's authorized person appears at and/or applies to the Bank. Conducting any customer-initiated operation on a dormant account does not automatically reactivate the dormant account/dormant customer and/or the customer with dormant accounts.

3. The paragraphs 10-13 shall be added to the Article 29²:

10. If no maintenance fees are charged off the account for any reason independent of the Bank (e.g., the lack of funds on the account, seizure, debt collection, etc.) for 4 (four) consecutive calendar months and, at the same time, the Customer does not use an active term deposit/certificate of deposit and/or an active credit product (except for the one that is overdue for at least 90 (ninety) calendar days), the Bank shall automatically, without further notification or authorization of the Customer, replace the services under this article according to the "Account Standard" service provisions set out in Article 29⁷.

11. Under the previous paragraph, the Customer having moved to the "Account Standard" service will continue being served under the "Account Standard" terms and conditions unless he requests to change the service.

12. The Customer having moved to the "Account Standard" service may request moving to any basic banking product specified in Articles 29⁴ - 29⁸ of this document, for which he needs to apply to the Bank (an application to the Bank can be made in writing, through Internet Banking, etc.) and go through the identification and verification process.

13. The customer shall file the relevant application during the Bank's working hours. The Bank will process applications made during non-working hours/days on the next working day.

3. The paragraphs 11-14 shall be added to the Articles 29⁴, 29⁵ and 29⁶:

11. If no maintenance fees are charged off the account for any reason independent of the Bank (e.g., the lack of funds on the account, seizure, debt collection, etc.) for 4 (four) consecutive calendar months and, at the same time, the Customer does not use an active term deposit/certificate of deposit and/or an active credit product (except for the one that is overdue for at least 90 (ninety) calendar days), the Bank shall automatically, without further notification or authorization of the Customer, replace the services under this article according to the "Account Standard" service provisions set out in Article 29⁷.

12. Under the previous paragraph, the Customer having moved to the "Account Standard" service will continue being served under the "Account Standard" terms and conditions unless he requests to change the service.

13. The Customer having moved to the "Account Standard" service may request moving to any basic banking product specified in Articles 29⁴ - 29⁸ of this document, for which he needs to apply to the Bank (an application to the Bank can be made in writing, through Internet Banking, etc.) and go through the identification and verification process.

14. The customer shall file the relevant application during the Bank's working hours. The Bank will process applications made during non-working hours/days on the next working day.