

**‘Amendments shall be effective as of **August 29, 2024****

**The following amendments has been introduced to the “Banking Services Conditions“ published on the web page [www.procreditbank.ge](http://www.procreditbank.ge):**

**1. The title of the Section IX to be ammended as follows:**

**Section IX - Use of “Banking Products Set” (Only for Private Individuals from 28 August 2024)  
“Basic Banking Products”**

**2. The following amendments/addendum has been introduced to the Article 26:**

1. Banking services provided for by Special Provisions of this Section shall be provided to the Customer on the basis of the Agreement on Use of Basic Banking Products/Banking Products Set.
2. If at the moment of signing the Agreement the Customer already uses the basic banking product(s)/service(s) under the Agreement on Use of Basic Banking Products/Banking Products Set, the banking product(s) shall not be re-registered in the name of the Customer and new agreements/contracts for such products shall not be concluded.
3. The Agreement on Use of Basic Banking Products/Banking Products Set shall apply until the Bank closes all accounts of the Customer.
4. Tariffs for use of basic banking products constitute the integral and inseparable part of the Banking Service Conditions. The Customer confirms that he/she is familiar with the relevant tariffs for use of basic banking products/Banking Products Set, agrees to and does not have any claim against the tariffs.
5. The issues and tariffs that are not provided for by the Agreement/this Document and Tariffs for the use of basic banking products/Banking Products Set shall be determined by the agreement / contract signed on each banking service / product and by the Standard Tariffs set by the Bank.

**3. The following Article 29<sup>3a</sup> to be added to the Banking Services Conditions:**

**Article 29<sup>3a</sup>. Special Conditions for Opening a Bank Account by a Private Individual through a Remote Channel**

1. In the event that a client/potential client opens a bank account through a remote channel, the services defined by the "Banking Products Set - Minimal" (hereinafter "Minimal") will be automatically activated for the client, which will be maintained for one (1) month after opening the account.
2. Throughout the period of use of the Minimal, the client will not be able to order and use a bank plastic card, as well as the bank's standard rates and commissions will apply to currency conversion and receiving other types of banking products/services, which are not included in the set of Minimal.
3. By opening a current account the Client confirms that he/she is familiar with the rates and standard service fees disclosed on the official website of the Bank.
4. In order for the client to be able to use the full services and related benefits offered by the bank, during the above-mentioned period, he/she shall choose one of the following services - Basic Banking Products - Direct (Article 29<sup>5</sup>) or Basic Banking Products - Green Account (Article 29<sup>6</sup>). Accordingly, the client shall familiarize himself/herself with the terms and conditions of service of "Direct " and "Green Account" and the respective standard service fees.
5. The client is entitled to activate any of the services specified in the previous paragraph in the Internet/Mobile Bank, or to submitt a written application to the Bank through the Internet/Mobile Bank with a respective request, and the Bank, in accordance with the client's request, will activate the selected service within a reasonable period of time.
6. Provided that the client does not choose any of the offered services within the above-mentioned period, immediately after the expiry of the said period, without additional consent of and notification to the client,

the "Basic banking products – Standard Account" defined in Article 29<sup>7</sup> of this document will be automatically activated. This implies that all banking services included in Standard Account will be automatically activated for the client and he/she shall pay all relevant service fees, which are provided for the "Standard Account".

7. Subsequently, any of the services specified in Section 4 of this Article is activated in accordance with the request of the client, the client has the right to request a change in the service terms and conditions and use other service terms and conditions provided in this chapter, for which he/she shall file an application to the Bank. Within a reasonable time after the application, the Bank shall make a decision, and in case of a positive decision, the Bank shall notify the Customer of the change in the service terms and conditions through the agreed means of communication, while the changed terms and conditions shall come into force after the notification. The Customer is aware that the transition to the new service terms and conditions shall automatically lead to corresponding changes in the fees due thereby and the service terms and conditions, to which he/she declares his/her consent.

#### **4. The following amendments/addendum has been introduced to the Article 29<sup>4</sup> – Basic Banking Products - Payroll Account:**

2. The Agreement on the Use of **Payroll Account** implies the automatic acquisition of the right to use the banking products and preferential rates included, in exchange for the payment of a commission fee for an individual banking product/service. This does not exclude the payment of a fee for different banking product/service at the rates established by the Bank.

3. To use different banking products/services apart from products/services listed below, the Customer shall additionally pay the commission fee established by the Bank for the time of using the relevant product/service.

4. By signing the agreement on the use of the **Payroll Account** the following banking products will be automatically activated for the client:

#### **The text added after paragraph 4.6. shall be amended as follows:**

The client has the right to refuse the activation of any of the products specified in subsections 4.1 (only in relation to the accounts to be opened additionally) - 4.6 (except subsection 4.3), in which case the service fee of the "Payroll account" will not change.

#### **Paragraphs “7” and “8” shall be amended as follows:**

7. Conversion from one currency unit to another shall be made at the commercial exchange rate of Bank applicable on the day of depositing money into the account.

8. (deleted).

#### **5. The following amendments/addendum has been introduced to the Article 29<sup>5</sup> – Basic Banking Products - DIRECT:**

2. The Agreement on the Use of **DIRECT** implies the automatic acquisition of the right to use the banking products and preferential rates included, in exchange for the payment of a commission fee for an individual banking product/service. This does not exclude the payment of a fee for different banking product/service at the rates established by the Bank.

3. To use different banking products/services apart from products/services listed below, the Customer shall additionally pay the commission fee established by the Bank for the time of using the relevant product/service.

4. By signing the agreement on the use of the **DIRECT** the following banking products will be automatically activated for the client:

#### **The text added after paragraph 4.8. shall be amended as follows:**

The client has the right to refuse the activation of any of the products specified in subsections 4.1 (only in relation to the accounts to be opened additionally) - 4.8 (except subsection 4.3), in which case the service fee of the " **DIRECT**" will not change.

**Paragraphs "7" and "8" shall be amended as follows:**

7. Conversion from one currency unit to another shall be made at the commercial exchange rate of Bank applicable on the day of depositing money into the account, subject to the terms and conditions of paragraph 4.5.
8. (deleted).

**6. The following amendments/addendum has been introduced to the Article 29<sup>6</sup> – Basic Banking Products - Green Account:**

2. The Agreement on the Use of **Green Account** implies the automatic acquisition of the right to use the banking products and preferential rates included, in exchange for the payment of a commission fee for an individual banking product/service. This does not exclude the payment of a fee for different banking product/service at the rates established by the Bank.
3. To use different banking products/services apart from products/services listed below, the Customer shall additionally pay the commission fee established by the Bank for the time of using the relevant product/service.
4. By signing the agreement on the use of the - **Green Account** the following banking products will be automatically activated for the client:

**The text added after paragraph 4.8. shall be amended as follows:**

The client has the right to refuse the activation of any of the products specified in subsections 4.1 (only in relation to the accounts to be opened additionally) - 4.8 (except subsection 4.3), in which case the service fee of the "**Green Account**" will not change.

**Paragraphs "7" and "8" shall be amended as follows:**

7. Conversion from one currency unit to another shall be made at the commercial exchange rate of Bank applicable on the day of depositing money into the account, subject to the terms and conditions of paragraph 4.5.
8. (deleted).

**7. The following amendments/addendum has been introduced to the Article 29<sup>7</sup> – Basic Banking Products - Standard Account:**

2. The Agreement on the Use of **Standard Account** implies the automatic acquisition of the right to use the banking products and preferential rates included, in exchange for the payment of a commission fee for an individual banking product/service. This does not exclude the payment of a fee for different banking product/service at the rates established by the Bank.
3. To use different banking products/services apart from products/services listed below, the Customer shall additionally pay the commission fee established by the Bank for the time of using the relevant product/service.
4. By signing the agreement on the use of the **Standard Account** the following banking products will be automatically activated for the client:

**The text added after paragraph 4.5. shall be amended as follows:**

The client has the right to refuse the activation of any of the products specified in subsections 4.1 (only in relation to the accounts to be opened additionally) - 4.5 (except subsection 4.3), in which case the service fee of the "**Standard Account**" will not change.

**Paragraphs "7" and "8" shall be amended as follows:**

7. Conversion from one currency unit to another shall be made at the commercial exchange rate of Bank applicable on the day of depositing money into the account.
8. (deleted).

**8. The following amendments/addendum has been introduced to the Article 29<sup>8</sup> – Basic Banking Products – Minimal:**

**The title of the Article 29<sup>8</sup> shall be amended as follows:**

**Article 29<sup>8</sup>. Basic Banking Products - Minimal** (the title “Basic Banking Products - Minimal” will be replaced by “**Banking Products Set - Minimal**” from the 29.08.2024)

**The following paragraphs of the Article 29<sup>8</sup> shall be amended as follows:**

1. The Bank and the PI customer sign Agreement on the Use of Basic Banking Products/ Banking Products Set – **Minimal** (hereinafter “Minimal”). During the entire period of using the product, the Customer is obliged to maintain Internet Banking.
2. The Agreement on the Use of **Minimal** implies the automatic acquisition of the right to use the banking products and preferential rates included, in exchange for the payment of a commission fee for an individual banking product/service. This does not exclude the payment of a fee for different banking product/service at the rates established by the Bank.
3. To use different banking products/services apart from products/services listed below, the Customer shall additionally pay the commission fee established by the Bank for the time of using the relevant product/service.
4. By signing the agreement on the use of **Minimal** the following banking products will be automatically activated for the client:
  - 4.1. One current account in GEL (it will be opened automatically. The Customer may additionally open a current account in USD, EUR) / Multi-currency account (GEL, USD, EUR) from 29.08.2024;
  - 4.2. Savings accounts (will be opened automatically in all currencies of Current Account) from 29.08.2024;
  - 4.3. Internet Banking registration and service without additional device / Internet Banking registration and service with one device (SMS Code) from 29.08.2024;
  - 4.4. Telephone PIN code.
  - 4.5. SMS service registration and servicing (per 1 subscriber). from 29.08.2024.The client has the right to refuse the activation of any of the products specified in subsections 4.1 - 4.5 (except subsection 4.3) in which case the service fee of the “**Minimal**” will not change.
5. (deleted).

**Paragraphs “7” and “8” shall be amended as follows:**

7. Conversion from one currency unit to another shall be made at the commercial exchange rate of Bank applicable on the day of depositing money into the account.
8. (deleted).