

Amendments shall be effective as of **October 7, 2019**

The following amendments were introduced to the Additional Contractual Conditions published on the web page www.procreditbank.ge:

1. The following amendments (Article 31) has been added to the Additional Contractual Conditions:

“Article 31: Guarantor’s Joint Liability Agreement

1. During the term of the Agreement, the Solidary Guarantor shall waive his rights to
 - 1.1. raise the Debtor’s counterclaim against the Creditor;
 - 1.2. refuse to satisfy the Creditor, irrespective of whether the Debtor has the right to contest the credit agreement, which is the basis for his liabilities.
2. The Guarantor represents that the signing of the Agreement and the undertaking of joint and several liability thereby do not derive from the performance of another's duties without having an assignment, or from any assignment given by the Principal Debtor. The Guarantor also acknowledges that if circumstances contrary to the information provided thereby take place/are confirmed after signing the Agreement, he refuses to request a release from surety regardless of whether the property of the Principal Debtor/Borrower has substantially deteriorated; or collection of debt has become substantially difficult due to the change of residence or locality; or the Creditor is able to require the Debtor or his assignee/legal successor to perform the obligations arising out of the Credit Agreement due to the Borrower's lack of legal capacity and/or loss of legal capacity, or due to the death/bankruptcy/liquidation of the Borrower; or the Creditor has a writ of enforcement against the Guarantor’s performance.
3. The Solidary Guarantor confirms that he has been fully informed of the obligations of the Borrower under the Credit Agreement(s), has read the texts of the abovementioned agreement(s), and fully understands the obligations he undertakes under this Agreement.
4. If the Principal Debtor/Borrower falls into arrears, the Bank shall inform the Solidary Guarantor through the agreed communication channel (SMS, Internet Bank, telephone call, etc.).
5. Since the Solidary Guarantor undertakes the liability jointly and severally or in other similar manner under the Guarantee Agreement, the general provisions governing the Borrower's rights and obligations under this document shall apply. .