

**Amendments shall be effective as of 23/02/2023**

**The following amendments were introduced to the Additional Contractual Conditions published on the web page [www.procreditbank.ge](http://www.procreditbank.ge):**

**1. Subsection 4<sup>1</sup>. of the following content shall be added to Article 6 of the additional contractual conditions;**

4<sup>1</sup>. The Bank may unilaterally, without further authorization of the Customer, change the contractual interest rate by no more than 2%, provided that the shareholder/founder/ultimate beneficiary owner of the Borrower has changed without the authorization of the Bank, or provided that the Customer or its founder or beneficiary owner, after having established a business relationship with the Bank, becomes a politically exposed person (PEP). For the purposes of this article, "politically exposed person" means a person who, under the laws of the relevant country, holds an official (public) position and/or engages in important government and political activities. A person is considered a PEP within one year after leaving the position.

**2. Clause 5 and 6 of Article 9 of the Additional Contractual Conditions shall be amended and formulated as below;**

5. No change of controlling influence: The borrower legal entity shall not allow any change of shareholders/founders/ultimate beneficiary owner without the authorization of the Bank.

6. The borrower, legal entity shall inform the Bank within a reasonable time if the Customer or its shareholder/founder/ultimate beneficiary owner, after having established a business relationship with the Bank, becomes a politically exposed person (PEP). For the purposes of this article, "politically exposed person" means a person who, under the laws of the relevant country, holds an official (public) position and/or engages in important government and political activities. A person is considered a PEP within one year after leaving the position.

**3. Sub-section 1.8.1 shall be added to the first paragraph of Article 14 of the Additional Contractual Terms and shall be formulated as follows;**

1.8.1. The Customer or its shareholder/founder/ultimate beneficiary owner, after having established a business relationship with the Bank, becomes a politically exposed person (PEP). For the purposes of this article, "politically exposed person" means a person who, under the laws of the relevant country, holds an official (public) position and/or engages in important government and political activities. A person is considered a PEP within one year after leaving the position.