

Amendments shall be effective as of July 01, 2024

The following amendments/additions shall be included in the document “Additional Contractual Conditions” published on the web page www.procreditbank.ge:

1. The following definitions shall be added to the Article 1¹:

6. Specific financial product - credit, including overdraft and credit card, with a total amount not exceeding GEL 1,000,000 or its equivalent in another currency, as well as a deposit with the first payment not exceeding GEL 1,000,000 or its equivalent in another currency. Additionally, any credit or deposit, regardless of its volume, granted to a legal entity or an individual(s) employed with the related enterprise, shall be excluded from consideration if the total amount of credits or deposits already disbursed and active with the same financial institution exceeds GEL 1,000,000 or its equivalent in another currency.

7. Related enterprise - a subsidiary and/or controlled enterprise of a legal entity, as well as individuals or entities exercising control over it and their respective subsidiaries and controlled enterprises. Additionally, it includes an enterprise that, under a signed agreement with the Bank, acts as a co-borrower, joint guarantor, or guarantor for the legal entity.

8. Credit – any form of loan or credit, including overdrafts and credit cards, irrespective of the specific name of the financial product offered/extended by the Bank to the Customer.

9. Remotely concluded agreement - an agreement regarding a financial product that is offered to and concluded with the Customer through one or more remote communication means organized by the Bank.

2. The Article 8¹ shall be added to the “Additional Contractual Conditions”:

Article 8¹. Right to Reject a Specific Financial Product Credit Agreement

1. The provisions in this article apply only to the specific financial product credit agreement (hereinafter the Agreement).

2. The Customer (which includes the borrower, co-borrower, and joint borrower; any of whom can submit a rejection) can reject the Agreement within 14 (fourteen) calendar days of signing, without providing a reason (hereinafter the Rejection).

3. In the event of credit rejection, the Customer is required to promptly, and no later than within 30 (thirty) calendar days (hereinafter the Settlement Term), fully reimburse the Bank for the outstanding principal amount of the credit and the accrued and unpaid interest during the credit utilization period. Furthermore, any fees remitted for administrative bodies and/or notary services shall not be subject to refund to the Customer.

4. The Customer shall promptly pay the full amount owed in a single payment within the specified Settlement Term. Moreover, if the Customer provides funds in increments, the Bank is not obligated to allocate the funds in corresponding parts to cover the obligation. The Customer acknowledges and agrees that the Bank is compelled to return any benefits received under the Agreement to the Customer (if applicable) and settle the credit debt solely after the Customer has fully repaid the benefits received under the Agreement to the Bank.

5. The Agreement shall only be deemed terminated upon the fulfilment of obligations by both parties to the agreement.

6. The Customer acknowledges that the Bank is under no obligation to accept delayed performance or performance during non-business days or hours. Consequently, all liability remains with the Customer.

7. If the precise refundable amount is not initially evident and necessitates calculation, it shall be computed based on the principle of proportionality, considering the actual days utilized by the Customer.

8. The Customer is aware that when they reject the agreement, all related agreements signed between the Bank and the Customer, or between the Bank and a third party related to the credit agreement (if any), will

be cancelled. However, this does not automatically cancel the registration of the related agreement by the Bank with the relevant registration agency (e.g., cancellation of lien on the pledged motor car at the Ministry of Internal Affairs Service Agency) and the payment of the registration service fee. The Bank's responsibility is limited to preparing and delivering a letter to the Customer regarding the cancellation of the related agreement. The Customer is obligated to ensure that the registration with the relevant agency is cancelled, and the relevant service fee is paid. And, in the case of insurance, if the insurance is carried out in the bank's contractor insurance company, the bank will inform the insurer about its cancellation, and if the insurance is carried out in a non-contractor insurance company, the cancellation obligation remains on the client's side. The insurance can be terminated only after termination of Agreement. Other related agreements will be cancelled in the same way as the examples above.

9. If the Customer decides to reject the Agreement but the Agreement remains in force due to the Customer's failure to meet the conditions for termination (e.g., failure to fully repay the loan amount and accrued interest within the stipulated settlement period), the agreement shall not be deemed terminated. Instead, it will continue to operate according to the terms and conditions of the Agreement. This means that the Customer is obligated to continue fulfilling the obligations outlined in the Agreement in a timely and conscientious manner.

10. If the Agreement remains in force due to reasons attributable to the Customer, it can be inferred that the Customer should have followed the provisions of the Agreement. This means that all outstanding debts incurred during the Rejection and Reporting Periods, including but not limited to scheduled monthly loan payments, late monthly payment fees, insurance costs, and other associated commission fees, penalties or obligations outlined in the Agreement (if any), must be settled in their entirety, in a single payment and without delay.

11. The Customer has the option to reject the agreement through written or by sending a message of appropriate content via Internet/Mobile Banking. Furthermore, the Customer may also reject the agreement in writing at any branch or service centre of the Bank during regular business hours by personally submitting a written application.

12. When completing an Agreement rejection application at the Bank's branch or service centre, or when submitting it via Internet or Mobile Banking, the Customer is required to unambiguously specify the agreement or agreements intended for rejection, providing details such as the agreement name, number, and date, along with their contact mobile number. Furthermore, in instances involving a power of attorney, it is imperative that the power of attorney be executed in a notarial manner (The document issued only by verifying the authenticity of the signature on the document will not be accepted). The application shall also include the name, surname, and personal identification number of the authorized individual, and the original power of attorney shall be appended to the application.

13. The mutual performance and final settlement related to the termination of the agreement shall be carried out simultaneously by the parties in a currency specified in the agreement. In this regard, the parties agree to the following conditions:

13.1. The Customer is required to expeditiously, but no later than 30 (thirty) calendar days after the submission of the Agreement termination application, deposit the full amount necessary for Agreement termination in the currency stipulated by the agreement into their current account, and promptly notify the Bank thereof.

13.2. The Bank is not responsible for any resulting damage. Therefore, the Agreement shall not be deemed terminated if the Customer is unable to deposit the amount in the account and/or terminate the

Agreement due to public law restrictions, seizure, collection, or any other reasons independent of the Bank.

13.3. The Bank reserves the right to decline the Customer's termination of the agreement if the Customer offers payment in a currency different from the agreed-upon Agreement currency. Should the Bank opt to accept such payment, it is authorized to convert the amount held in the Customer's account into the corresponding Agreement currency using the Bank's prevailing commercial exchange rate, without requiring additional consent or notification from the Customer.

13.4. If the parties are unable to reach a final settlement due to the Customer's fault, the agreement shall not be considered terminated, and the Customer shall be obligated to continue its performance.

13.5. If there is an amount due from the bank to the client, settlement can be done by depositing the amount to the client's current account, or depending on the client's choice, the amount can be paid to them in another way.

14. The Customer is prohibited from closing the current account until the final settlement and termination of the Agreement.

3. The Article 15³ shall be added to the “Additional Contractual Conditions”:

Article 15³: Extension of Credit Term

1. The terms and provisions in this article apply only to credit agreements that include the unconditional right to extend the credit term and are specific financial products.

2. If the borrower/co-borrower chooses to extend the credit term as outlined in the agreement, they have the right to submit a written or Internet/Mobile Banking application to the Bank at any point during the credit term.

3. In the application, the Customer shall specify the agreement number, the signing date, and the new credit term, which cannot exceed the maximum term stated in the credit agreement.

4. If the credit is granted to multiple persons (co-borrower, joint borrower), all borrowers/co-borrowers shall submit a request to extend the credit term following the terms mentioned above.

5. During the credit term specified in the credit agreement, the Customer has the right to extend the credit term free of charge, unconditionally, and multiple times.

6. Upon receiving the Customer's request and subject to the conditions specified, the Bank shall extend the credit term within 10 (ten) business days from the request and notify the Customer about the extension within 5 (five) business days. The Customer shall be informed through the upon agreed communication channel and provided with information about the new credit term, the updated monthly payment amount, and the next payment date.

7. The Bank creates a new schedule for the extended credit term, including the updated monthly payment amounts and the new credit term. The Customer can access this new schedule through Internet/Mobile Banking or request a copy at a branch of the Bank.