

	Pillar 3 quarterly report	
1	Name of a bank	JSC ProCredit Bank
2	Chairman of the Supervisory Board	Marcel Sebastian Zeitlinger
3	CEO of a bank	Alex Matua
4	Bank's web page	www.procreditbank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1

Key metrics

N		31-Dec-20	30-Sep-20	30-Jun-20	31-Mar-20	31-Dec-19
<b>Regulatory capital (amounts, GEL)</b>						
<i>Based on Basel III framework</i>						
1	Common Equity Tier 1 (CET1)	196,294,332	186,847,049	181,115,216	176,282,354	193,010,029
2	Tier 1	196,294,332	186,847,049	181,115,216	176,282,354	193,010,029
3	Total regulatory capital	260,383,217	248,559,560	236,886,967	241,959,514	251,779,916
<b>Risk-weighted assets (amounts, GEL)</b>						
4	Risk-weighted assets (RWA) (Based on Basel III framework)	1,577,062,877	1,450,200,685	1,269,416,745	1,319,727,082	1,270,169,967
<b>Capital ratios as a percentage of RWA</b>						
<i>Based on Basel III framework</i>						
5	Common equity Tier 1 ratio >=5.47120436376842%	12.45%	12.88%	14.27%	13.36%	15.20%
6	Tier 1 ratio >=7.29911213855241%	12.45%	12.88%	14.27%	13.36%	15.20%
7	Total Regulatory Capital ratio >=11.052846532287%	16.51%	17.14%	18.66%	18.33%	19.82%
<b>Income</b>						
8	Total Interest Income / Average Annual Assets	5.73%	5.68%	5.64%	5.76%	6.04%
9	Total Interest Expense / Average Annual Assets	2.26%	2.33%	2.39%	2.38%	2.61%
10	Earnings from Operations / Average Annual Assets	1.41%	1.99%	2.00%	2.89%	2.29%
11	Net Interest Margin	3.47%	3.35%	3.25%	3.38%	3.43%
12	Return on Average Assets (ROAA)	0.21%	-0.50%	-1.50%	-4.39%	1.54%
13	Return on Average Equity (ROAE)	1.82%	-4.15%	-12.05%	-33.85%	12.40%
<b>Asset Quality</b>						
14	Non Performed Loans / Total Loans	4.23%	3.80%	3.60%	3.82%	3.49%
15	LLR/Total Loans	5.39%	5.60%	6.04%	6.13%	3.46%
16	FX Loans/Total Loans	77.46%	77.22%	76.31%	76.83%	74.83%
17	FX Assets/Total Assets	74.82%	72.76%	72.10%	74.37%	71.44%
18	Loan Growth-YTD	26.55%	19.98%	4.05%	6.83%	4.45%
<b>Liquidity</b>						
19	Liquid Assets/Total Assets	26.54%	23.15%	26.35%	25.55%	24.62%
20	FX Liabilities/Total Liabilities	85.66%	83.17%	84.16%	86.34%	83.03%
21	Current & Demand Deposits/Total Assets	34.75%	33.87%	30.57%	30.25%	31.72%
<b>Liquidity Coverage Ratio***</b>						
22	Total HQLA	499,034,494	398,015,283	413,229,883	402,436,576	367,293,107
23	Net cash outflow	284,796,996	246,679,070	197,082,868	207,652,533	188,731,093
24	LCR ratio (%)	175%	161%	210%	194%	195%

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

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Table 2

**Balance Sheet**

in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	18,069,191	23,960,020	42,029,212	21,513,855	26,375,974	47,889,829
2	Due from NBG	7,430,888	214,983,978	222,414,866	2,871,597	176,169,204	179,040,801
3	Due from Banks	27,524,311	156,720,596	184,244,907	39,105,367	79,684,013	118,789,380
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	51,428,813	0	51,428,813	21,916,939	0	21,916,939
6.1	Loans	310,972,442	1,068,399,915	1,379,372,357	274,387,512	815,589,761	1,089,977,273
6.2	Less: Loan Loss Reserves	-15,554,139	-58,816,463	-74,370,602	-7,922,419	-29,796,725	-37,719,144
6	Net Loans	295,418,303	1,009,583,453	1,305,001,755	266,465,093	785,793,036	1,052,258,129
7	Accrued Interest and Dividends Receivable	4,137,992	6,721,457	10,859,448	1,948,169	3,141,512	5,089,681
8	Other Real Estate Owned & Repossessed Assets	185,952	X	185,952	69,554	X	69,554
9	Equity Investments	6,298,572	66,384	6,364,957	6,298,572	52,957	6,351,529
10	Fixed Assets and Intangible Assets	55,700,527	X	55,700,527	59,659,692	X	59,659,692
11	Other Assets	11,420,229	7,143,057	18,563,286	10,593,694	5,677,487	16,271,180
12	<b>Total assets</b>	<b>477,614,777</b>	<b>1,419,178,946</b>	<b>1,896,793,723</b>	<b>430,442,531</b>	<b>1,076,894,183</b>	<b>1,507,336,714</b>
	<b>Liabilities</b>			0			0
13	Due to Banks	0	54,314,550	54,314,550	0	69,632,543	69,632,543
14	Current (Accounts) Deposits	99,793,112	205,651,986	305,445,098	96,486,064	132,319,795	228,805,859
15	Demand Deposits	65,320,218	288,409,256	353,729,474	65,776,405	183,588,970	249,365,375
16	Time Deposits	38,127,131	279,186,936	317,314,067	20,448,738	266,658,371	287,107,109
17	Own Debt Securities			0			0
18	Borrowings	26,240,879	550,602,244	576,843,123	30,614,358	371,826,204	402,440,563
19	Accrued Interest and Dividends Payable	1,740,935	8,732,240	10,473,174	885,013	7,913,143	8,798,156
20	Other Liabilities	11,675,519	10,846,087	22,521,606	7,711,575	9,002,506	16,714,080
21	Subordinated Debentures	0	52,882,500	52,882,500	0	44,724,500	44,724,500
22	<b>Total liabilities</b>	<b>242,897,794</b>	<b>1,450,625,799</b>	<b>1,693,523,592</b>	<b>221,922,153</b>	<b>1,085,666,032</b>	<b>1,307,588,185</b>
	<b>Equity Capital</b>			0			0
23	Common Stock	100,351,375	X	100,351,375	100,351,375	X	100,351,375
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	51,324,299	X	51,324,299	51,324,299	X	51,324,299
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	51,594,457	X	51,594,457	48,072,855	X	48,072,855
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	<b>Total Equity Capital</b>	<b>203,270,131</b>	<b>X</b>	<b>203,270,131</b>	<b>199,748,529</b>	<b>X</b>	<b>199,748,529</b>
31	<b>Total liabilities and Equity Capital</b>	<b>446,167,924</b>	<b>1,450,625,799</b>	<b>1,896,793,723</b>	<b>421,670,682</b>	<b>1,085,666,032</b>	<b>1,507,336,714</b>

Table 3 Income statement

		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
<b>Interest Income</b>							
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,404,732	-48,501	2,356,231	2,037,468	1,627,946	3,665,414
2	Interest Income from Loans	32,794,822	54,911,001	87,705,823	27,900,955	56,131,852	84,032,807
2.1	from the Interbank Loans	25,697	0	25,697	14,867	0	14,867
2.2	from the Retail or Service Sector Loans	22,790,018	35,489,212	58,279,230	19,795,939	35,228,682	55,024,622
2.3	from the Energy Sector Loans	161,738	86,232	247,970	156,932	112,052	268,984
2.4	from the Agriculture and Forestry Sector Loans	1,491,008	3,059,062	4,550,071	998,025	2,658,796	3,656,821
2.5	from the Construction Sector Loans	4,294,586	3,614,236	7,908,822	3,296,825	3,674,171	6,970,995
2.6	from the Mining and Mineral Processing Sector Loans	216,574	1,239,514	1,456,087	145,351	1,136,054	1,281,405
2.7	from the Transportation or Communications Sector Loans	794,166	1,501,925	2,296,091	646,025	1,341,164	1,987,190
2.8	from Individuals Loans	2,106,334	8,159,671	10,266,005	1,633,158	9,478,521	11,111,679
2.9	from Other Sectors Loans	914,702	1,761,149	2,675,851	1,213,833	2,502,412	3,716,245
3	Fees/penalties income from loans to customers	145,967	405,298	551,265	188,268	706,602	894,870
4	Interest and Discount Income from Securities	3,605,133	0	3,605,133	1,920,147	0	1,920,147
5	Other Interest Income			0			0
6	<b>Total Interest Income</b>	<b>38,950,655</b>	<b>55,267,798</b>	<b>94,218,452</b>	<b>32,046,838</b>	<b>58,466,400</b>	<b>90,513,238</b>
<b>Interest Expense</b>							
7	Interest Paid on Demand Deposits	3,090,981	2,798,951	5,889,933	3,101,150	2,675,922	5,777,072
8	Interest Paid on Time Deposits	2,581,253	10,536,031	13,117,284	1,850,131	9,114,529	10,964,660
9	Interest Paid on Banks Deposits	8,918	167,492	176,410	7,165	1,243,720	1,250,885
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	2,999,517	15,020,148	18,019,666	2,467,152	18,601,006	21,068,158
12	Other Interest Expenses	0	0	0	0	0	0
13	<b>Total Interest Expense</b>	<b>8,680,670</b>	<b>28,522,623</b>	<b>37,203,292</b>	<b>7,425,598</b>	<b>31,635,178</b>	<b>39,060,776</b>
14	<b>Net Interest Income</b>	<b>30,269,985</b>	<b>26,745,175</b>	<b>57,015,160</b>	<b>24,621,240</b>	<b>26,831,222</b>	<b>51,452,462</b>
<b>Non-Interest Income</b>							
15	Net Fee and Commission Income	-896,550	3,525,578	2,629,028	469,810	3,732,438	4,202,248
15.1	Fee and Commission Income	5,436,838	5,156,798	10,593,635	6,045,407	5,788,988	11,834,395
15.2	Fee and Commission Expense	6,333,387	1,631,220	7,964,607	5,575,597	2,056,550	7,632,147
16	Dividend Income	632,376	23,718	656,095	210,792	18,889	229,681
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities		0	0		0	0
19	Gain (Loss) from Foreign Exchange Trading	-469,996		-469,996	15,228,235		15,228,235
20	Gain (Loss) from Foreign Exchange Translation	13,743,268		13,743,268	-1,581,617		-1,581,617
21	Gain (Loss) on Sales of Fixed Assets	1,487,646		1,487,646	950,471		950,471
22	Non-Interest Income from other Banking Operations	1,985,266	304,959	2,290,226	2,402,346	563,384	2,965,730
23	Other Non-Interest Income	1,424,610	505,087	1,929,697	1,215,600	776,675	1,992,276
24	<b>Total Non-Interest Income</b>	<b>17,906,621</b>	<b>4,359,343</b>	<b>22,265,963</b>	<b>18,895,637</b>	<b>5,091,387</b>	<b>23,987,024</b>
<b>Non-Interest Expenses</b>							
25	Non-Interest Expenses from other Banking Operations	2,044,624	9,066,206	11,110,830	1,960,242	7,743,122	9,703,365
26	Bank Development, Consultation and Marketing Expenses	2,618,403	3,090,839	5,709,241	4,628,444	2,679,249	7,307,693
27	Personnel Expenses	14,577,976		14,577,976	14,652,591		14,652,591
28	Operating Costs of Fixed Assets	53,148		53,148	78,432		78,432
29	Depreciation Expense	5,627,045		5,627,045	5,811,719		5,811,719
30	Other Non-Interest Expenses	3,722,478	2,570	3,725,048	4,249,706	2,016	4,251,723
31	<b>Total Non-Interest Expenses</b>	<b>28,643,674</b>	<b>12,159,614</b>	<b>40,803,289</b>	<b>31,381,135</b>	<b>10,424,388</b>	<b>41,805,523</b>
32	<b>Net Non-Interest Income</b>	<b>-10,737,054</b>	<b>-7,800,272</b>	<b>-18,537,325</b>	<b>-12,485,499</b>	<b>-5,333,001</b>	<b>-17,818,499</b>
33	<b>Net Income before Provisions</b>	<b>19,532,931</b>	<b>18,944,903</b>	<b>38,477,835</b>	<b>12,135,741</b>	<b>21,498,221</b>	<b>33,633,963</b>
34	Loan Loss Reserve	36,124,517	-968,401	35,156,116	6,617,409	X	6,617,409
35	Provision for Possible Losses on Investments and Securities	0		0	0	X	0
36	Provision for Possible Losses on Other Assets	19,445	528	19,973	254,682	X	254,682
37	<b>Total Provisions for Possible Losses</b>	<b>36,143,962</b>	<b>-967,873</b>	<b>35,176,089</b>	<b>6,872,091</b>	<b>0</b>	<b>6,872,091</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>-16,611,031</b>	<b>19,912,776</b>	<b>3,301,746</b>	<b>5,263,650</b>	<b>21,498,221</b>	<b>26,761,872</b>
39	Taxation	-232,640		-232,640	3,664,745		3,664,745
40	<b>Net Income after Taxation</b>	<b>-16,378,391</b>	<b>19,912,776</b>	<b>3,534,386</b>	<b>1,598,905</b>	<b>21,498,221</b>	<b>23,097,127</b>
41	Extraordinary Items	0		0	34,116		34,116
42	<b>Net Income</b>	<b>-16,378,391</b>	<b>19,912,776</b>	<b>3,534,386</b>	<b>1,633,021</b>	<b>21,498,221</b>	<b>23,131,243</b>

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	80,506,393	81,017,048	161,523,441	55,590,795	41,830,807	97,421,602
1.1	Guarantees Issued	45,680,394	21,127,297	66,807,691	33,373,149	14,991,504	48,364,653
1.2	Letters of credit Issued	0	7,168,587	7,168,587	0	98,974	98,974
1.3	Undrawn loan commitments	34,825,999	52,721,164	87,547,163	22,217,646	26,740,329	48,957,976
1.4	Other Contingent Liabilities	0	0	0	0	0	0
2	<b>Guarantees received as security for liabilities of the bank</b>	30,614,358	462,561,843	493,176,201	30,614,358	308,003,454	338,617,813
3	<b>Assets pledged as security for liabilities of the bank</b>	11,505,000	0	11,505,000	6,902,000	0	6,902,000
3.1	Financial assets of the bank	11,505,000	0	11,505,000	6,902,000	0	6,902,000
3.2	Non-financial assets of the bank	0	0	0	0	0	0
4	<b>Guarantees received as security for receivables of the bank</b>	251,652,578	572,062,351	823,714,929	126,885,749	491,445,640	618,331,389
4.1	Surety, joint liability	199,720,685	484,113,118	683,833,802	96,271,391	183,442,185	279,713,576
4.2	Guarantees	51,931,894	87,949,233	139,881,127	30,614,358	308,003,455	338,617,813
5	<b>Assets pledged as security for receivables of the bank</b>	373,436,600	1,096,107,848	1,469,544,448	331,226,685	1,091,257,707	1,422,484,392
5.1	Cash	6,100,537	1,630,506	7,731,043	4,795,619	6,892,846	11,688,464
5.2	Precious metals and stones	0	0	0	0	0	0
5.3	Real Estate:	322,258,460	994,236,809	1,316,495,269	281,675,450	1,007,565,369	1,289,240,820
5.3.1	Residential Property	103,363,362	272,632,304	375,995,666	87,333,291	256,395,614	343,728,905
5.3.2	Commercial Property	88,611,876	399,929,850	488,541,726	117,744,138	582,926,767	700,670,905
5.3.3	Complex Real Estate	0	0	0	0	0	0
5.3.4	Land Parcel	75,845,710	157,480,505	233,326,215	76,569,078	167,422,949	243,992,027
5.3.5	Other	54,437,512	164,194,149	218,631,661	28,944	820,039	848,983
5.4	Movable Property	28,481,863	82,016,275	110,498,139	22,672,380	58,156,029	80,828,409
5.5	Shares Pledged	13,630,915	15,858,485	29,489,400	17,799,634	16,612,767	34,412,400
5.6	Securities	0	913,811	913,811	0	799,773	799,773
5.7	Other	2,964,825	1,451,961	4,416,786	4,283,602	1,230,923	5,514,525
6	<b>Derivatives</b>	0	274,008,817	274,008,817	0	285,623,169	285,623,169
6.1	Receivables through FX contracts (except options)	0	135,204,967	135,204,967	0	142,800,419	142,800,419
6.2	Payables through FX contracts (except options)	0	138,803,850	138,803,850	0	142,822,750	142,822,750
6.3	Principal of interest rate contracts (except options)	0	0	0	0	0	0
6.4	Options sold	0	0	0	0	0	0
6.5	Options purchased	0	0	0	0	0	0
6.6	Nominal value of potential receivables through other derivatives	0	0	0	0	0	0
6.7	Nominal value of potential payables through other derivatives	0	0	0	0	0	0
7	<b>Receivables not recognized on-balance</b>	0	0	0	0	0	0
7.1	Principal of receivables derecognized during last 3 month	5,207	295,803	301,010	0	0	0
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	53,384	142,921	196,305	0	0	0
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	4,622,518	29,421,090	34,043,609	4,943,188	31,929,171	36,872,359
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	1,823,528	11,252,650	13,076,178	1,676,220	10,397,277	12,073,497
8	<b>Non-cancelable operating lease</b>	5,240	362,211	367,451	4,286	340,116	344,402
8.1	Through indefinit term agreement	0	0	0	0	0	0
8.2	Within one year	5,240	362,211	367,451	4,286	340,116	344,402
8.3	From 1 to 2 years	0	0	0	0	0	0
8.4	From 2 to 3 years	0	0	0	0	0	0
8.5	From 3 to 4 years	0	0	0	0	0	0
8.6	From 4 to 5 years	0	0	0	0	0	0
8.7	More than 5 years	0	0	0	0	0	0
9	<b>Capital expenditure commitment</b>	0	0	0	0	0	0

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Table 5

**Risk Weighted Assets**

*in Lari*

N		December-20	September-20
1	Risk Weighted Assets for Credit Risk	1,420,766,838	1,296,208,867
1.1	Balance sheet items	1,337,899,092	1,234,356,145
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)		
1.2	Off-balance sheet items	82,326,926	61,025,277
1.3	Counterparty credit risk	540,820	827,445
2	Risk Weighted Assets for Market Risk	17,348,806	25,088,596
3	Risk Weighted Assets for Operational Risk	138,947,233	128,903,222
4	<b>Total Risk Weighted Assets</b>	<b>1,577,062,877</b>	<b>1,450,200,685</b>

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Table 6 **Information about supervisory board, directorate, beneficiary owners and shareholders**

Members of Supervisory Board		
1	Marcel Sebastian Zeiting	
2	Jovanka Joleska Popovska	
3	Maia Khachidze	
4	Rainer Peter Ottenstein	
5	Sandrine Massiani	
Members of Board of Directors		
1	Alex Matua	
2	Natia Tkhilaishvili	
3	Zeinab Lomashvili	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	ProCredit Holding AG & Co. KGaA	100%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Zeiting Invest GmbH	17.0%
2	KfW - Kreditanstalt für Wiederaufbau	13.2%
3	DOEN Participaties BV	12.5%
4	IFC - International Finance Corporation	10.0%
5	TIAA-Teachers Insurance and Annuity Association	8.6%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	42,029,212		42,029,212
2	Due from NBG	222,414,866		222,414,866
3	Due from Banks	184,244,907		184,244,907
4	Dealing Securities	0		
5	Investment Securities	51,428,813		51,428,813
6.1	Loans	1,379,372,357		1,379,372,357
6.2	Less: Loan Loss Reserves	-74,370,602		-74,370,602
6	Net Loans	1,305,001,755		1,305,001,755
7	Accrued Interest and Dividends Receivable	10,859,448		10,859,448
8	Other Real Estate Owned & Repossessed Assets	185,952		185,952
9	Equity Investments	6,364,957	6,194,572	170,384
10	Fixed Assets and Intangible Assets	55,700,527	781,227	54,919,300
11	Other Assets	18,563,286		18,563,286
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>1,896,793,723</b>	<b>6,975,799</b>	<b>1,889,817,924</b>



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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts** in Lari

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	1,889,817,924
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	161,335,825
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	135,204,967
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	2,186,358,716
4	Effect of provisioning rules used for capital adequacy purposes	23,945,626
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-78,437,074
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-132,500,868
6	Effect of other adjustments	16,865,292
7	<b>Total exposures subject to credit risk weighting</b>	2,016,231,692

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Table 9

Regulatory capital

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	203,270,131
2	Common shares that comply with the criteria for Common Equity Tier 1	100,351,375
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	51,324,299
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	51,594,457
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	6,975,799
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	781,227
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	6,194,572
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	0
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	0
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	0
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	0
23	<b>Common Equity Tier 1</b>	196,294,332
24	<b>Additional tier 1 capital before regulatory adjustments</b>	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	0
31	Reciprocal cross-holdings in Additional Tier 1 instruments	0
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	0
35	<b>Additional Tier 1 Capital</b>	0
36	<b>Tier 2 capital before regulatory adjustments</b>	64,088,885
37	Instruments that comply with the criteria for Tier 2 capital	46,329,300
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	17,759,585
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	0
42	Reciprocal cross-holdings in Tier 2 capital	0
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
45	<b>Tier 2 Capital</b>	64,088,885

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Table 9.1 **Capital Adequacy Requirements**

<b>Minimum Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	70967829
1.2	Minimum Tier 1 Requirement	6.00%	94623773
1.3	Minimum Regulatory Capital Requirement	8.00%	126165030
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer	0.00%	0
2.2	Countercyclical Buffer	0.00%	0
2.3	Systemic Risk Buffer	0.00%	0
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	0.97%	15316503
3.2	Tier 1 Pillar2 Requirement	1.30%	20487815
3.3	Regulatory capital Pillar 2 Requirement	3.05%	48145309
<b>Total Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	5.47%	86284333
<b>5</b>	Tier 1	7.30%	115111588
<b>6</b>	Total regulatory Capital	11.05%	174310340

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	42,029,212	
2	Due from NBG	222,414,866	
3	Due from Banks	184,244,907	
4	Dealing Securities	0	
5	Investment Securities	51,428,813	
6.1	Loans	1,379,372,357	
6.2	Less: Loan Loss Reserves	-74,370,602	
6.2.1	Of which general loan loss reserves	-17,759,585	Table 9 (Capital), N39
6.2.1	Of which COVID 19 related general loan loss reserves	-16,865,292	
6	Net Loans	1,305,001,755	
7	Accrued Interest and Dividends Receivable	10,859,448	
8	Other Real Estate Owned & Repossessed Assets	185,952	
9	Equity Investments	6,364,957	
9.1	Of which above 10% equity holdings in financial institutions	6,194,572	Table 9 (Capital), N17
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	55,700,527	
10.1	Of which intangible assets	781,227	Table 9 (Capital), N10
11	Other Assets	18,563,286	
12	<b>Total assets</b>	<b>1,896,793,723</b>	
13	Due to Banks	54,314,550	
14	Current (Accounts) Deposits	305,445,098	
15	Demand Deposits	353,729,474	
16	Time Deposits	317,314,067	
17	Own Debt Securities	0	
18	Borrowings	576,843,123	
19	Accrued Interest and Dividends Payable	10,473,174	
20	Other Liabilities	22,521,606	
20.1	Of which general reserves on off-balance items	1,642,987	
21	Subordinated Debentures	52,882,500	
21.1	Of which tier II capital qualifying instruments	46,329,300	Table 9 (Capital), N37
22	<b>Total liabilities</b>	<b>1,693,523,592</b>	
23	Common Stock	100,351,375	Table 9 (Capital), N2
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	51,324,299	Table 9 (Capital), N3
27	General Reserves	0	
28	Retained Earnings	51,594,457	Table 9 (Capital), N6
29	Asset Revaluation Reserves	0	
30	<b>Total Equity Capital</b>	<b>203,270,131</b>	

Table 11  
Credit Risk Weighted Exposures  
(On-balance items and off-balance items after credit conversion factor)

Risk weights  Exposure classes		a		c		e		g		i		k		m		o		p
		0%		20%		35%		50%		75%		100%		150%		200%		
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1	Claims or contingent claims on central governments or central banks	59,829,831										214,987,445						214,987,445
2	Claims or contingent claims on regional governments or local authorities																	-
3	Claims or contingent claims on public sector entities																	-
4	Claims or contingent claims on multilateral development banks																	-
5	Claims or contingent claims on international organizations/institutions																	-
6	Claims or contingent claims on commercial banks			163,437,381				22,129,748				0						43,750,350
7	Claims or contingent claims on corporates					0		0		0		928,862,258	82,886,750	0				1,011,701,008
8	Retail claims or contingent retail claims							0		382,389,725		0		0				286,792,284
9	Claims or contingent claims secured by mortgages on residential property					0		0		0		0		0				-
10	Post due items							0		0		12,768,219		0				12,768,219
11	Items belonging to regulatory high-risk categories					0		0		0		0		31,748,632		5,093,681		60,307,151
12	Short-term claims on commercial banks and corporates																	-
13	Claims in the form of collective investment undertakings (CIU)																	-
14	Other items	42,026,212		0		0		0		0		67,494,710		0		0		67,494,710
Total		161,856,042	0	163,437,381	0	0	0	22,129,748	0	382,389,725	0	1,223,970,632	82,886,750	31,748,632	0	5,093,681	0	1,697,771,177

[illegible]

Table 13 Standardized approach - Effect of credit risk mitigation

Table 13 Standardized approach - Effect of credit risk mitigation							
	a	b	c	d	e	f	
	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)	
Asset Classes							
1 Claims or contingent claims on central governments or central banks	274,797,276			214,967,445	33,927,885	12%	
2 Claims or contingent claims on regional governments or local authorities	0			0	0		
3 Claims or contingent claims on public sector entities	0			0	0		
4 Claims or contingent claims on multilateral development banks	0			0	0		
5 Claims or contingent claims on international organizations/institutions	0			0	0		
6 Claims or contingent claims on commercial banks	185,567,130			43,752,350	43,752,350	24%	
7 Claims or contingent claims on corporates	928,802,258	161,335,825	82,898,750	1,011,701,008	940,406,498	93%	
8 Retail claims or contingent retail claims	382,389,725			286,792,294	279,652,939	73%	
9 Claims or contingent claims secured by mortgages on residential property	0			0	0		
10 Past due items	12,706,219			12,706,219	11,761,905	93%	
11 Items belonging to regulatory high-risk categories	36,842,314			60,357,151	60,095,023	163%	
12 Short-term claims on commercial banks and corporates	0			0	0		
13 Claims in the form of collective investment undertakings ("CIU")	0			0	0		
14 Other items	109,523,921			67,494,710	67,494,710	62%	
Total	1,930,628,842	161,335,825	82,898,750	1,697,771,177	1,437,091,310	71%	

Table 14 Liquidity Coverage Ratio

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>										
1	Total HQLA				90,481,452	310,220,533	400,701,985	77,957,067	215,504,064	293,461,131
<b>Cash outflows</b>										
2	Retail deposits	47,046,810	427,229,592	474,276,401	9,552,269	81,061,615	90,613,885	2,207,973	18,359,239	20,567,212
3	Unsecured wholesale funding	169,816,980	872,637,847	1,042,454,826	41,717,098	105,777,190	147,494,248	38,049,240	97,520,586	135,569,826
4	Secured wholesale funding	4,141,304	-	4,141,304	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	73,085,254	264,006,106	337,091,360	14,144,747	76,473,393	90,618,139	5,172,879	64,665,215	69,838,094
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	9,342,464	16,625,377	25,967,842	4,639,196	5,883,334	10,522,531	4,639,196	5,883,334	10,522,531
8	<b>TOTAL CASH OUTFLOWS</b>	303,432,812	1,580,498,922	1,883,931,734	70,853,270	269,195,532	339,248,802	50,069,188	186,428,375	236,497,663
<b>Cash inflows</b>										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	279,979,165	973,874,869	1,253,854,034	6,202,052	11,523,815	17,725,868	18,726,437	106,366,551	125,092,989
11	Other cash inflows	2,930,455	216,057,349	218,987,804	886,188	55,890,215	56,776,403	886,188	55,890,215	56,776,403
12	<b>TOTAL CASH INFLOWS</b>	282,909,621	1,199,932,218	1,482,841,838	7,088,240	67,414,030	74,502,271	19,612,625	162,256,766	181,869,392
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				90,481,452	310,220,533	400,701,985	77,957,067	215,504,064	293,461,131
14	Net cash outflow				62,965,030	201,781,502	264,746,532	30,456,663	46,607,094	59,124,416
15	Liquidity coverage ratio (%)				1.437011173	1.537408188	1.513530628	2.559606300	4.623846861	4.963450835

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.



Table 15 Counterparty credit risk

Table 15		Counterparty credit risk											Counterparty Credit Risk Weighted Exposures
		a	b	c	d	e	f	g	h	i	j	k	
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	
1	FX contracts	135,204,967		2,704,099	0	2,704,099	0			0	0	0	0
1.1	Maturity less than 1 year		2.0%	2,704,099		2,704,099							540,820
1.2	Maturity from 1 year up to 2 years	135,204,967											540,820
1.3	Maturity from 2 years up to 3 years		5.0%	0									0
1.4	Maturity from 3 years up to 4 years		8.0%	0									0
1.5	Maturity from 4 years up to 5 years		11.0%	0									0
1.6	Maturity over 5 years		16.0%	0									0
2	Interest rate contracts		0	0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year			0									0
2.2	Maturity from 1 year up to 2 years		0.5%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years			0									0
	Total	135,204,967		2,704,099	0	2,704,099	0	0	0	0	0	0	540,820

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	1,920,739,349
2	(Asset amounts deducted in determining Tier 1 capital)	(6,975,799)
3	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>1,913,763,550</b>
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	2,704,099
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>2,704,099</b>
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>-</b>
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	
18	(Adjustments for conversion to credit equivalent amounts)	
19	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	<b>-</b>
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
20	<b>Tier 1 capital</b>	<b>196,294,332</b>
21	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>1,916,467,650</b>
Leverage ratio		
22	<b>Leverage ratio</b>	<b>10%</b>
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	