

	Pillar 3 quarterly report	
1	Name of a bank	JSC ProCredit Bank
2	Chairman of the Supervisory Board	Marcel Sebastian Zeitlinger
3	CEO of a bank	Alex Matua
4	Bank's web page	www.procreditbank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1 Key metrics

N		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
<b>Regulatory capital (amounts, GEL)</b>						
<b>Based on Basel III framework</b>						
1	CET1 capital	242,299,598	243,801,770	215,185,878	205,864,710	196,294,332
2	Tier1 capital	242,299,598	243,801,770	215,185,878	205,864,710	196,294,332
3	Regulatory capital	281,648,540	297,865,371	270,032,797	271,275,934	260,383,217
4	CET1 capital total requirement	146,866,495	87,490,313	87,254,500	92,281,042	86,284,333
5	Tier1 capital total requirement	183,099,597	116,714,121	116,401,418	123,108,319	115,111,588
6	Regulatory capital total requirement	244,933,390	168,661,342	168,175,380	177,659,578	174,310,340
<b>Total Risk Weighted Assets (amounts, GEL)</b>						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	1,547,906,059	1,532,523,837	1,521,870,121	1,607,744,415	1,577,062,877
<b>Capital Adequacy Ratios</b>						
<b>Based on Basel III framework *</b>						
8	CET1 capital	15.65%	15.91%	14.14%	12.80%	12.45%
9	Tier1 capital	15.65%	15.91%	14.14%	12.80%	12.45%
10	Regulatory capital	18.20%	19.44%	17.74%	16.87%	16.51%
11	CET1 capital total requirement	9.49%	5.71%	5.73%	5.74%	5.47%
12	Tier1 capital total requirement	11.83%	7.62%	7.65%	7.66%	7.30%
13	Regulatory capital total requirement	15.82%	11.01%	11.05%	11.05%	11.05%
<b>Income</b>						
14	Total Interest Income / Average Annual Assets	6.0%	5.9%	5.8%	5.6%	5.7%
15	Total Interest Expense / Average Annual Assets	2.0%	2.0%	2.0%	2.0%	2.3%
16	Earnings from Operations / Average Annual Assets	3.0%	2.7%	2.5%	2.3%	1.4%
17	Net Interest Margin	4.0%	3.9%	3.8%	3.6%	3.5%
18	Return on Average Assets (ROAA)	3.4%	3.4%	2.1%	2.1%	0.2%
19	Return on Average Equity (ROAE)	27.3%	29.1%	18.2%	18.7%	1.8%
<b>Asset Quality</b>						
20	Non Performed Loans / Total Loans	3.5%	3.8%	4.0%	4.2%	4.2%
21	LLR/Total Loans	3.4%	3.4%	5.2%	5.3%	5.4%
22	FX Loans/Total Loans	71.9%	72.2%	73.2%	76.0%	77.5%
23	FX Assets/Total Assets	70.7%	71.4%	70.5%	73.4%	74.8%
24	Loan Growth-YTD	-1.8%	-0.9%	0.0%	3.3%	26.6%
<b>Liquidity</b>						
25	Liquid Assets/Total Assets	24.6%	24.4%	21.5%	24.4%	26.5%
26	FX Liabilities/Total Liabilities	82.4%	83.1%	82.9%	84.5%	85.7%
27	Current & Demand Deposits/Total Assets	35.7%	35.5%	34.9%	34.1%	34.8%
<b>Liquidity Coverage Ratio***</b>						
28	Total HQLA	450,818,659	450,976,298	373,878,875	460,213,569	499,034,494
29	Net cash outflow	284,625,595	272,363,616	239,893,423	301,295,729	284,796,996
30	LCR ratio (%)	158.4%	165.6%	155.9%	152.7%	175.2%
<b>Net Stable Funding Ratio</b>						
31	Available stable funding	1,478,832,795	1,487,714,236	1,447,597,855	1,534,507,043	1,502,383,987
32	Required stable funding	1,036,893,131	1,158,610,774	1,186,529,462	1,216,169,860	1,193,331,613
33	Net stable funding ratio (%)	142.62%	128.41%	122.00%	126.18%	125.90%

\*\*\* LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14, LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

Bank: JSC ProCredit Bank

Date:

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Table 2

## Balance Sheet

in Lari

N	Assets	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	17,238,354	24,652,530	41,890,884	18,069,191	23,960,020	42,029,212
2	Due from NBG	25,083,904	215,491,571	240,575,476	7,430,888	214,983,978	222,414,866
3	Due from Banks	15,167,895	118,260,717	133,428,612	27,524,311	156,720,596	184,244,907
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	41,663,131	0	41,663,131	51,428,813	0	51,428,813
6.1	Loans	381,058,734	973,100,429	1,354,159,163	310,972,442	1,068,399,915	1,379,372,357
6.2	Less: Loan Loss Reserves	-10,542,044	-34,838,875	-45,380,919	-15,554,139	-58,816,463	-74,370,602
6	Net Loans	370,516,690	938,261,554	1,308,778,244	295,418,303	1,009,583,453	1,305,001,755
7	Accrued Interest and Dividends Receivable	3,857,765	3,384,884	7,242,649	4,137,992	6,721,457	10,859,448
8	Other Real Estate Owned & Repossessed Assets	95,752	X	95,752	185,952	X	185,952
9	Equity Investments	6,298,572	57,816	6,356,388	6,298,572	66,384	6,364,957
10	Fixed Assets and Intangible Assets	52,400,649	X	52,400,649	55,700,527	X	55,700,527
11	Other Assets	10,369,995	9,034,614	19,404,609	11,420,229	7,143,057	18,563,286
12	<b>Total assets</b>	<b>542,692,708</b>	<b>1,309,143,686</b>	<b>1,851,836,394</b>	<b>477,614,777</b>	<b>1,419,178,946</b>	<b>1,896,793,723</b>
	<b>Liabilities</b>			0			0
13	Due to Banks	0	0	0	0	54,314,550	54,314,550
14	Current (Accounts) Deposits	107,233,648	182,014,681	289,248,329	99,793,112	205,651,986	305,445,098
15	Demand Deposits	64,558,249	306,444,357	371,002,607	65,320,218	288,409,256	353,729,474
16	Time Deposits	46,350,614	310,192,245	356,542,859	38,127,131	279,186,936	317,314,067
17	Own Debt Securities			0			0
18	Borrowings	44,304,219	477,808,625	522,112,844	26,240,879	550,602,244	576,843,123
19	Accrued Interest and Dividends Payable	704,022	7,544,823	8,248,845	1,740,935	8,732,240	10,473,174
20	Other Liabilities	18,695,608	10,707,722	29,403,330	11,675,519	10,846,087	22,521,606
21	Subordinated Debentures	0	25,264,000	25,264,000	0	52,882,500	52,882,500
22	<b>Total liabilities</b>	<b>281,846,361</b>	<b>1,319,976,453</b>	<b>1,601,822,814</b>	<b>242,897,794</b>	<b>1,450,625,799</b>	<b>1,693,523,592</b>
	<b>Equity Capital</b>			0			0
23	Common Stock	112,482,805	X	112,482,805	100,351,375	X	100,351,375
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	72,117,570	X	72,117,570	51,324,299	X	51,324,299
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	65,413,205	X	65,413,205	51,594,457	X	51,594,457
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	<b>Total Equity Capital</b>	<b>250,013,580</b>	<b>X</b>	<b>250,013,580</b>	<b>203,270,131</b>	<b>X</b>	<b>203,270,131</b>
31	<b>Total liabilities and Equity Capital</b>	<b>531,859,941</b>	<b>1,319,976,453</b>	<b>1,851,836,394</b>	<b>446,167,924</b>	<b>1,450,625,799</b>	<b>1,896,793,723</b>

Bank: JSC ProCredit Bank  
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Table 3 Income statement

in Lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	<b>Interest Income</b>						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	2,213,164	(858,812)	1354352	2,404,732	(48,501)	2356231
2	Interest Income from Loans	44,573,696	59,861,094	104434791	32,794,822	54,911,001	87705823
2.1	from the Interbank Loans	0	0	0	25,697	0	25697
2.2	from the Retail or Service Sector Loans	32,507,708	37,548,858	70056566	22,790,018	35,489,212	58279230
2.3	from the Energy Sector Loans	268,320	122,196	390516	161,738	86,232	247970
2.4	from the Agriculture and Forestry Sector Loans	3,414,727	3,702,772	7117499	1,491,008	3,059,062	4550071
2.5	from the Construction Sector Loans	4,150,480	5,196,135	9346615	4,294,586	3,614,236	7908822
2.6	from the Mining and Mineral Processing Sector Loans	570,095	1,305,998	1876093	216,574	1,239,514	1456087
2.7	from the Transportation or Communications Sector Loans	631,746	1,831,723	2463470	794,166	1,501,925	2296091
2.8	from Individuals Loans	2,584,980	8,552,759	11137739	2,106,334	8,159,671	10266005
2.9	from Other Sectors Loans	445,641	1,600,652	2046292	914,702	1,761,149	2675851
3	Fees/penalties income from loans to customers	308,761	815,567	1124329	145,967	405,298	551265
4	Interest and Discount Income from Securities	4,519,648	0	4519648	3,605,133	0	3605133
5	Other Interest Income			0			0
6	<b>Total Interest Income</b>	51,615,269	59,817,850	111433119	38,950,655	55,267,798	94218452
	<b>Interest Expense</b>						
7	Interest Paid on Demand Deposits	3,741,008	3,415,032	7156039	3,090,981	2,798,951	5889933
8	Interest Paid on Time Deposits	4,123,718	9,191,853	13315571	2,581,253	10,536,031	13117284
9	Interest Paid on Banks Deposits	29,641	83,968	113609	8,918	167,492	176410
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	2,845,653	13,389,670	16235324	2,999,517	15,020,148	18019666
12	Other Interest Expenses	0	0	0	0	0	0
13	<b>Total Interest Expense</b>	10,740,020	26,080,523	36820543	8,680,670	28,522,623	37203292
14	<b>Net Interest Income</b>	40,875,250	33,737,327	74612576	30,269,985	26,745,175	57015160
	<b>Non-Interest Income</b>						
15	Net Fee and Commission Income	(1,390,410)	4,183,969	2793558	(896,550)	3,525,578	2629028
15.1	Fee and Commission Income	6,595,752	6,272,323	12868075	5,436,838	5,156,798	10593635
15.2	Fee and Commission Expense	7,986,162	2,088,354	10074516	6,333,387	1,631,220	7964607
16	Dividend Income	400,505	26,950	427455	632,376	23,718	656095
17	Gain (Loss) from Dealing Securities			0			0
18	Gain (Loss) from Investment Securities		341	341		0	0
19	Gain (Loss) from Foreign Exchange Trading	16,143,140		16143140	(469,996)		-469996
20	Gain (Loss) from Foreign Exchange Translation	(7,641,052)		-7641052	13,743,268		13743268
21	Gain (Loss) on Sales of Fixed Assets	572,714		572714	1,487,646		1487646
22	Non-Interest Income from other Banking Operations	2,308,121	431,493	2739614	1,985,266	304,959	2290226
23	Other Non-Interest Income	1,406,860	414,962	1821822	1,424,610	505,087	1929697
24	<b>Total Non-Interest Income</b>	11,799,877	5,057,716	16857593	17,906,621	4,359,343	22265963
	<b>Non-Interest Expenses</b>						
25	Non-Interest Expenses from other Banking Operations	1,873,935	9,444,274	11318208	2,044,624	9,066,206	11110830
26	Bank Development, Consultation and Marketing Expenses	3,116,927	3,602,194	6719121	2,618,403	3,090,839	5709241
27	Personnel Expenses	16,030,807		16030807	14,577,976		14577976
28	Operating Costs of Fixed Assets	29,005		29005	53,148		53148
29	Depreciation Expense	4,951,622		4951622	5,627,045		5627045
30	Other Non-Interest Expenses	3,755,116	27,106	3782222	3,722,478	2,570	3725048
31	<b>Total Non-Interest Expenses</b>	29,757,413	13,073,574	42830986	28,643,674	12,159,614	40803289
32	<b>Net Non-Interest Income</b>	(17,957,535)	(8,015,858)	-25973393	(10,737,054)	(7,800,272)	-18537325
33	<b>Net Income before Provisions</b>	22,917,714	25,721,469	48639183	19,532,931	18,944,903	38477835
34	Loan Loss Reserve	(14,884,393)	(9,617,548)	-24501942	36,124,517	(968,401)	35156116
35	Provision for Possible Losses on Investments and Securities	0		0	0		0
36	Provision for Possible Losses on Other Assets	443,489	0	443489	19,445	528	19973
37	<b>Total Provisions for Possible Losses</b>	(14,440,904)	(9,617,548)	-24058453	36,143,962	(967,873)	35176089
38	<b>Net Income before Taxes and Extraordinary Items</b>	37,358,618	35,339,017	72697635	(16,611,031)	19,912,776	3301746
39	Taxation	10,293,859		10293859	(232,640)		-232640
40	<b>Net Income after Taxation</b>	27,064,759	35,339,017	62403776	(16,378,391)	19,912,776	3534386
41	Extraordinary Items	28,556		28556	0		0
42	<b>Net Income</b>	27,093,315	35,339,017	62432332	(16,378,391)	19,912,776	3534386

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Table 4

in Lari

N	On-balance sheet items per standardized regulatory report	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities and Commitments</b>	99,663,291	78,848,707	178,511,998	80,506,393	81,017,048	161,523,441
1.1	Guarantees Issued	56,462,021	17,184,478	73,646,499	45,680,394	21,127,297	66,807,691
1.2	Letters of credit Issued	-	633,253	633,253	-	7,168,587	7,168,587
1.3	Undrawn loan commitments	43,201,270	61,030,975	104,232,245	34,825,999	52,721,164	87,547,163
1.4	Other Contingent Liabilities	-	-	-	-	-	-
2	<b>Guarantees received as security for liabilities of the bank</b>	48,047,858	464,095,715	512,143,573	30,614,358	462,561,843	493,176,201
3	<b>Assets pledged as security for liabilities of the bank</b>	11,252,000	-	11,252,000	11,505,000	-	11,505,000
3.1	Financial assets of the bank	11,252,000	-	11,252,000	11,505,000	-	11,505,000
3.2	Non-financial assets of the bank	-	-	-	-	-	-
4	<b>Guarantees received as security for receivables of the bank</b>	404,735,835	725,515,585	1,130,251,420	251,652,578	572,062,351	823,714,929
4.1	Surety, joint liability	344,228,860	637,302,752	981,531,612	199,720,685	484,113,118	683,833,802
4.2	Guarantees	60,506,975	88,212,833	148,719,808	51,931,894	87,949,233	139,881,127
5	<b>Assets pledged as security for receivables of the bank</b>	371,459,887	964,268,731	1,335,728,618	373,436,600	1,096,107,848	1,469,544,448
5.1	Cash	12,148,306	1,997,394	14,145,700	6,100,537	1,630,506	7,731,043
5.2	Precious metals and stones	-	-	-	-	-	-
5.3	Real Estate:	316,749,750	901,836,092	1,218,585,842	322,258,460	994,236,809	1,316,495,269
5.3.1	Residential Property	91,299,802	246,567,186	337,866,988	103,363,362	272,632,304	375,995,666
5.3.2	Commercial Property	66,662,373	329,284,736	395,947,108	88,611,876	399,929,850	488,541,726
5.3.3	Complex Real Estate	-	-	-	-	-	-
5.3.4	Land Parcel	71,957,521	143,469,407	215,426,928	75,845,710	157,480,505	233,326,215
5.3.5	Other	86,830,054	182,514,763	269,344,817	54,437,512	164,194,149	218,631,661
5.4	Movable Property	37,938,371	53,923,022	91,861,393	28,481,863	82,016,275	110,498,139
5.5	Shares Pledged	4,623,460	5,590,876	10,214,336	13,630,915	15,858,485	29,489,400
5.6	Securities	-	921,347	921,347	-	913,811	913,811
5.7	Other	0	0	0	2,964,825	1,451,961	4,416,786
6	<b>Derivatives</b>	-	171,987,329	171,987,329	-	274,008,817	274,008,817
6.1	Receivables through FX contracts (except options)	-	86,732,800	86,732,800	-	135,204,967	135,204,967
6.2	Payables through FX contracts (except options)	-	85,254,529	85,254,529	-	138,803,850	138,803,850
6.3	Principal of interest rate contracts (except options)	-	-	-	-	-	-
6.4	Options sold	-	-	-	-	-	-
6.5	Options purchased	-	-	-	-	-	-
6.6	Nominal value of potential receivables through other derivatives	-	-	-	-	-	-
6.7	Nominal value of potential payables through other derivatives	-	-	-	-	-	-
7	<b>Receivables not recognized on-balance</b>	-	-	-	-	-	-
7.1	Principal of receivables derecognized during last 3 month	405,222	2,282,767	2,687,990	5,207	295,803	301,010
7.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	111,500	393,035	504,536	53,384	142,921	196,305
7.3	Principal of receivables derecognized during 5 years month (including last 3 month)	4,704,361	24,413,668	29,118,030	4,622,518	29,421,090	34,043,609
7.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	2,107,777	8,336,634	10,444,411	1,823,528	11,252,650	13,076,178
8	<b>Non-cancelable operating lease</b>	5,500	252,433	257,933	5,240	362,211	367,451
8.1	Through indefinit term agreement	-	-	-	-	-	-
8.2	Within one year	5,500	252,433	257,933	5,240	362,211	367,451
8.3	From 1 to 2 years	-	-	-	-	-	-
8.4	From 2 to 3 years	-	-	-	-	-	-
8.5	From 3 to 4 years	-	-	-	-	-	-
8.6	From 4 to 5 years	-	-	-	-	-	-
8.7	More than 5 years	-	-	-	-	-	-
9	<b>Capital expenditure commitment</b>	-	-	-	-	-	-

Bank: JSC ProCredit Bank  
Date:

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Table 5

**Risk Weighted Assets**

*in Lari*

N		4Q-2021	3Q-2021	2Q-2021	1Q-2021	4Q-2020
1	Risk Weighted Assets for Credit Risk	1,374,603,345	1,369,784,060	1,366,489,508	1,447,585,892	1,420,766,838
1.1	Balance sheet items *	1,287,126,253	1,292,915,831	1,286,880,867	1,366,153,016	1,337,899,092
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	87,130,161	76,449,774	79,020,174	80,944,307	82,326,926
1.3	Counterparty credit risk	346,931	418,455	588,468	488,568	540,820
2	Risk Weighted Assets for Market Risk	21,315,247	23,792,544	16,433,380	21,211,290	17,348,806
3	Risk Weighted Assets for Operational Risk	151,987,467	138,947,233	138,947,233	138,947,233	138,947,233
4	<b>Total Risk Weighted Assets</b>	<b>1,547,906,059</b>	<b>1,532,523,837</b>	<b>1,521,870,121</b>	<b>1,607,744,415</b>	<b>1,577,062,877</b>

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**Information about supervisory board, directorate, beneficiary owners and shareholders**

Table 6

	<b>Members of Supervisory Board</b>	<b>Independence status</b>
1	Marcel Sebastian Zeiting	Non-Independent Chairperson
2	Gian Marco Felice	Non-Independent member
3	Teona Makaltia	Independent member
4	Rainer Peter Ottenstein	Independent member
5	Sandrine Massiani	Non-Independent member
6	Nino Dadunashvili	Independent member
7		
8		
9		
10		
	<b>Members of Board of Directors</b>	<b>Position/Subordinated business units</b>
1	Alex Matua	General Director/ Business clients, Finance Department
2	Zeinab Lomashvili	Director/ Credit risk, General risk Department
3	Grigol Saliashvili	Director/ Private clients, Small business Development
4		
5		
6		
7		
8		
9		
10		
	<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>	
1	ProCredit Holding AG & Co. KGaA	100%
	<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>	
1	Zeiting Invest GmbH	17%
2	KfW - Kreditanstalt für Wiederaufbau	13%
3	DOEN Participaties BV	13%
4	IFC - International Finance Corporation	10%
5	TIAA-Teachers Insurance and Annuity Association	9%

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Table 7 Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per local accounting rules	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash	41,890,884		41,890,884
2	Due from NBG	240,575,476	9,106,944	231,468,532
3	Due from Banks	133,428,612		133,428,612
4	Dealing Securities	0		
5	Investment Securities	41,663,131		41,663,131
6.1	Loans	1,354,159,163		1,354,159,163
6.2	Less: Loan Loss Reserves	-45,380,919		-45,380,919
6	Net Loans	1,308,778,244		1,308,778,244
7	Accrued Interest and Dividends Receivable	7,242,649		7,242,649
8	Other Real Estate Owned & Repossessed Assets	95,752		95,752
9	Equity Investments	6,356,388	6,194,572	161,816
10	Fixed Assets and Intangible Assets	52,400,649	1,519,410	50,881,239
11	Other Assets	19,404,609		19,404,609
	<b>Total exposures subject to credit risk weighting before adjustments</b>	<b>1,851,836,394</b>	<b>16,820,927</b>	<b>1,835,015,468</b>



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Table 8 **Differences between carrying values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts** *in Lari*

1	<b>Total carrying value of balance sheet items subject to credit risk weighting before adjustments</b>	1,835,015,468
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	178,337,005
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	86,732,800
3	<b>Total nominal values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes</b>	2,100,085,273
4	Effect of provisioning rules used for capital adequacy purposes	22,241,365
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-90,318,078
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	-84,998,144
6	Effect of other adjustments *	
7	<b>Total exposures subject to credit risk weighting</b>	1,947,010,415

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Table 9

Regulatory capital

N		in Lari
1	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	250,013,580
2	Common shares that comply with the criteria for Common Equity Tier 1	112,482,805
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	72,117,570
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	65,413,205
7	<b>Regulatory Adjustments of Common Equity Tier 1 capital</b>	7,713,983
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	1,519,410
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	6,194,572
18	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	0
19	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
20	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	0
21	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	0
22	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	0
23	<b>Common Equity Tier 1</b>	242,299,598
24	<b>Additional tier 1 capital before regulatory adjustments</b>	0
25	Instruments that comply with the criteria for Additional tier 1 capital	0
26	Including: instruments classified as equity under the relevant accounting standards	
27	Including: instruments classified as liabilities under the relevant accounting standards	
28	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
29	<b>Regulatory Adjustments of Additional Tier 1 capital</b>	0
30	Investments in own Additional Tier 1 instruments	0
31	Reciprocal cross-holdings in Additional Tier 1 instruments	0
32	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
33	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
34	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	0
35	<b>Additional Tier 1 Capital</b>	0
36	<b>Tier 2 capital before regulatory adjustments</b>	39,348,942
37	Instruments that comply with the criteria for Tier 2 capital	22,166,400
38	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
39	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	17,182,542
40	<b>Regulatory Adjustments of Tier 2 Capital</b>	0
41	Investments in own shares that meet the criteria for Tier 2 capital	0
42	Reciprocal cross-holdings in Tier 2 capital	0
43	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
44	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
45	<b>Tier 2 Capital</b>	39,348,942

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Table 9.1 **Capital Adequacy Requirements**

<b>Minimum Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>1</b>	<b>Pillar 1 Requirements</b>		
1.1	Minimum CET1 Requirement	4.50%	69655773
1.2	Minimum Tier 1 Requirement	6.00%	92874364
1.3	Minimum Regulatory Capital Requirement	8.00%	123832485
<b>2</b>	<b>Combined Buffer</b>		
2.1	Capital Conservation Buffer *	2.50%	38697651
2.2	Countercyclical Buffer	0.00%	0
2.3	Systemic Risk Buffer	0.00%	0
<b>3</b>	<b>Pillar 2 Requirements</b>		
3.1	CET1 Pillar 2 Requirement	2.49%	38513070
3.2	Tier 1 Pillar2 Requirement	3.33%	51527582
3.3	Regulatory capital Pillar 2 Requirement	5.32%	82403254
<b>Total Requirements</b>		<b>Ratios</b>	<b>Amounts (GEL)</b>
<b>4</b>	CET1	9.49%	146866495
<b>5</b>	Tier 1	11.83%	183099597
<b>6</b>	Total regulatory Capital	15.82%	244933390

Table 10

Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per local accounting rules	linkage to capital table
1	Cash	41,890,884	
2	Due from NBG	240,575,476	
3	Due from Banks	133,428,612	
4	Dealing Securities	0	
5	Investment Securities	41,663,131	
6.1	Loans	1,354,159,163	
6.2	Less: Loan Loss Reserves	-45,380,919	
6.2.1	Of which: General Reserves	-17,182,542	
6.2.2	Of which: COVID-19 Related Reserves	0	
6	Net Loans	1,308,778,243	
7	Accrued Interest and Dividends Receivable	7,242,649	
8	Other Real Estate Owned & Repossessed Assets	95,752	
9	Equity Investments	6,356,388	
9.1	Of which above 10% equity holdings in financial institutions	6,194,572	
9.2	Of which significant investments subject to limited recognition		
9.3	Of which below 10% equity holdings subject to limited recognition		
10	Fixed Assets and Intangible Assets	52,400,649	
10.1	Of which intangible assets	1,519,410	table 9 (Capital), N10
11	Other Assets	19,404,609	
12	<b>Total assets</b>	<b>1,851,836,393</b>	
13	Due to Banks	0	
14	Current (Accounts) Deposits	289,248,329	
15	Demand Deposits	371,002,607	
16	Time Deposits	356,542,859	
17	Own Debt Securities	0	
18	Borrowings	522,112,844	
19	Accrued Interest and Dividends Payable	8,248,845	
20	Other Liabilities	29,403,330	
20.1	Of which general reserves on other liabilities	1,634,758	
21	Subordinated Debentures	25,264,000	
21.1	Of which tier 2 capital qualifying instruments	22,166,400	
22	<b>Total liabilities</b>	<b>1,601,822,814</b>	
23	Common Stock	112,482,805	
24	Preferred Stock	0	
25	Less: Repurchased Shares	0	
26	Share Premium	72,117,570	
27	General Reserves	0	
28	Retained Earnings	65,413,205	
29	Asset Revaluation Reserves	0	
30	<b>Total Equity Capital</b>	<b>250,013,580</b>	

Table 11 Credit Risk Weighted Exposures  
(On-balance items and off-balance items after credit conversion factor)

Exposure classes	Risk weights																Risk Weighted Exposures before Credit Risk Mitigation
	0%		20%		35%		50%		75%		100%		150%		250%		
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1 Claims or contingent claims on central governments or central banks	66,617,175										295,365,942						295,365,942
2 Claims or contingent claims on regional governments or local authorities																	-
3 Claims or contingent claims on public sector entities																	-
4 Claims or contingent claims on multilateral development banks																	-
5 Claims or contingent claims on international organizations/institutions																	-
6 Claims or contingent claims on commercial banks			152,365,001				1,196,436										27,677,216
7 Claims or contingent claims on corporates					0		0		0		930,468,862	88,016,927	0				1,018,487,729
8 Retail claims or contingent retail claims					0		0		368,613,962		0		0				277,210,471
9 Claims or contingent claims secured by mortgages on residential property					0		0		0		0		0				-
10 Past due items					0		0		0		5,260,572		0				5,260,572
11 Items belonging to regulatory high-risk categories					0		0		0		0		32,786,226		4,936,879		61,529,037
12 Short-term claims on commercial banks and corporates																	-
13 Claims in the form of collective investment undertakings (CIU)																	-
14 Other items	41,890,884		0		0		0		0		65,520,963		0				65,520,963
Total	188,708,059	0	152,365,001	0	0	0	1,196,436	0	368,613,962	0	1,207,617,270	88,016,927	32,786,226	0	4,936,879	0	1,867,452,925

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Table 13 Standardized approach - Effect of credit risk mitigation

	Asset Classes	a On-balance sheet exposures	b Off-balance sheet exposures		d RWA before Credit Risk Mitigation	e RWA post Credit Risk Mitigation	f RWA Density f=e/(a+c)
			Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF			
1	Claims or contingent claims on central governments or central banks	273,184,117			206,366,942	39,926,942	15%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	
3	Claims or contingent claims on public sector entities	0			0	0	
4	Claims or contingent claims on multilateral development banks	0			0	0	
5	Claims or contingent claims on international organizations/institutions	0			0	0	
6	Claims or contingent claims on commercial banks	133,591,437			27,077,218	27,077,218	20%
7	Claims or contingent claims on corporates	930,468,802	178,337,005	88,018,927	1,018,487,729	905,442,370	89%
8	Retail claims or contingent retail claims	369,613,962			277,210,471	270,174,120	73%
9	Claims or contingent claims secured by mortgages on residential property	0			0	0	
10	Past due items	5,260,572			5,260,572	4,843,739	92%
11	Items belonging to regulatory high-risk categories	37,726,105			61,529,037	61,271,072	162%
12	Short-term claims on commercial banks and corporates	0			0	0	
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0	
14	Other items	107,411,838			65,520,953	65,520,953	61%
	<b>Total</b>	<b>1,857,256,832</b>	<b>178,337,005</b>	<b>88,018,927</b>	<b>1,661,452,923</b>	<b>1,374,256,414</b>	<b>71%</b>

Table 14 Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
<b>High-quality liquid assets</b>									
1 Total HQLA				90,513,922	337,303,556	427,817,478	73,836,325	229,767,200	303,603,526
<b>Cash outflows</b>									
2 Retail deposits	39,961,959	433,221,710	473,183,669	8,000,002	75,948,820	83,948,822	1,885,350	17,369,774	19,255,125
3 Unsecured wholesale funding	186,907,935	841,128,401	1,028,036,336	45,760,152	109,632,357	155,392,509	41,280,396	102,742,840	144,023,236
4 Secured wholesale funding	336,087	-	336,087	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	92,059,050	123,906,854	215,965,904	17,744,098	43,551,595	61,295,693	6,561,716	30,546,168	37,107,884
6 Other contractual funding obligations	17,477,132	14,579,272	32,056,404	4,579,620	5,276,984	9,856,604	4,579,620	5,276,984	9,856,604
7 Other contingent funding obligations	-	-	-	-	-	-	-	-	-
8 TOTAL CASH OUTFLOWS	336,732,163	1,412,836,236	1,749,568,399	76,083,873	234,409,755	310,493,628	54,307,083	155,935,766	210,242,848
<b>Cash inflows</b>									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	357,880,796	959,691,285	1,317,572,081	7,889,577	13,006,873	20,896,450	24,567,173	120,691,113	145,258,286
11 Other cash inflows	2,463,319	88,313,669	90,776,988	741,615	25,075,838	25,817,453	741,615	25,075,838	25,817,453
12 TOTAL CASH INFLOWS	360,344,115	1,048,004,954	1,408,349,069	8,631,191	38,082,711	46,713,903	25,308,788	145,766,951	171,075,739
				Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13 Total HQLA				90,513,922	337,303,556	427,817,478	73,836,325	229,767,200	303,603,526
14 Net cash outflow				67,452,681	196,327,044	263,779,725	28,998,295	38,983,941	52,560,712
15 Liquidity coverage ratio (%)				134%	172%	162%	255%	589%	578%

\* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.



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Table 15

Counterparty credit risk

		a	b	c	d	e	f	g	h	i	j	k	l
		Nominal amount	Percentage	Exposure value	0%	20%	35%	50%	75%	100%	150%	250%	Counterparty Credit Risk Weighted Exposures
1	<b>FX contracts</b>	86,732,800		1,734,656	0	1,734,656	0	0	0	0	0	0	346,931
1.1	Maturity less than 1 year	86,732,800	2.0%	1,734,656		1,734,656	0	0	0	0	0	0	346,931
1.2	Maturity from 1 year up to 2 years	0	5.0%	0									0
1.3	Maturity from 2 years up to 3 years	0	8.0%	0									0
1.4	Maturity from 3 years up to 4 years	0	11.0%	0									0
1.5	Maturity from 4 years up to 5 years	0	14.0%	0									0
1.6	Maturity over 5 years	0											0
2	<b>Interest rate contracts</b>	0		0	0	0	0	0	0	0	0	0	0
2.1	Maturity less than 1 year		0.5%	0									0
2.2	Maturity from 1 year up to 2 years		1.0%	0									0
2.3	Maturity from 2 years up to 3 years		2.0%	0									0
2.4	Maturity from 3 years up to 4 years		3.0%	0									0
2.5	Maturity from 4 years up to 5 years		4.0%	0									0
2.6	Maturity over 5 years												0
	<b>Total</b>	<b>86,732,800</b>		<b>1,734,656</b>	0	1,734,656	0	0	0	0	0	0	<b>346,931</b>

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Table 15.1 Leverage Ratio

<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral) *	1,874,077,759
2	(Asset amounts deducted in determining Tier 1 capital)	(7,713,983)
3	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	1,866,363,776
<b>Derivative exposures</b>		
4	Replacement cost associated with <i>all</i> derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with <i>all</i> derivatives transactions (mark-to-market method)	
EU-5a	Exposure determined under Original Exposure Method	1,734,656
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	1,734,656
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	-
<b>Other off-balance sheet exposures</b>		
17	Off-balance sheet exposures at gross notional amount	
18	(Adjustments for conversion to credit equivalent amounts)	
19	<b>Other off-balance sheet exposures (sum of lines 17 to 18)</b>	-
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
<b>Capital and total exposures</b>		
20	<b>Tier 1 capital</b>	242,299,598
21	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	1,868,098,432
<b>Leverage ratio</b>		
22	<b>Leverage ratio</b>	13%
<b>Choice on transitional arrangements and amount of derecognised fiduciary items</b>		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

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Table 16 Net Stable Funding Ratio

Table 16		Net stable funding ratio		Unweighted value by residual maturity				Weighted value
				No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding								
1	Capital:	242,299,598	-	-	581,164,382	823,463,980		
2	Regulatory capital	242,299,598	-	-	22,166,400	264,465,998		
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				558,997,982	558,997,982		
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	276,801,650	67,975,928	71,199,301	26,681,181	402,398,392		
5	Residents' deposits	253,496,439	60,797,059	65,181,838	22,901,023	382,257,541		
6	Non-residents' deposits	23,305,211	7,178,869	6,017,463	3,780,158	20,140,850		
7	Wholesale funding	394,123,083	59,192,115	77,812,770	884,760	252,970,424		
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	368,051,203	59,192,115	62,187,092	884,760	245,157,585		
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	26,071,880	-	15,625,677	-	7,812,839		
10	Liabilities with matching interdependent assets							
11	Other liabilities:	16,141,211	34,009,189	2,428,546	1,298,440	-		
12	Liabilities related to derivatives		84,000			-		
13	All other liabilities and equity not included in the above categories	16,141,211	33,925,189	2,428,546	1,298,440	-		
14	Total available stable funding					1,478,832,795		
Required stable funding								
15	Total high-quality liquid assets (HQLA)	454,317,285	929,280			9,103,650		
16	Performing loans and securities:	437,165	227,810,468	260,318,555	719,035,695	855,310,427		
17	Loans and deposits to financial institutions secured by Level 1 HQLA							
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	437,165	-	2,318,904	-	1,225,027		
19	Loans to non-financial institutions and retail customers, of which:	-	227,157,203	257,688,260	717,917,195	852,652,347		
20	With a risk weight of less than or equal to 35%							
21	Residential mortgages, of which:							
22	With a risk weight of less than or equal to 35%							
23	Securities that do not qualify as HQLA	-	653,266	311,391	1,118,500	1,433,053		
24	Assets with matching interdependent liabilities							
25	Other assets:	51,696,824	22,613,173	9,931,479	89,858,421	158,566,706		
26	Assets related to derivatives		1,478,271			1,478,271		
27	All other assets not included in the above categories	51,696,824	21,134,902	9,931,479	89,858,421	157,088,436		
28	Off-balance sheet items	104,232,245	12,267,325	31,652,952	28,724,717	13,912,348		
29	Total required stable funding					1,036,893,131		
30	Net stable funding ratio					142.62%		

\*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

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**Table 17**

Risk classes		Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	230,359,434	20,454,682	-	22,370,000		273,184,117
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks	133,033,420	-			558,017	133,591,437
7	Claims or contingent claims on corporates	573,060	236,078,694	269,946,103	425,085,174		931,683,031
8	Retail claims or contingent retail claims	752,855	71,960,877	138,854,297	161,063,813	1,028,464	373,660,306
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-
10	Past due items*	4,113	664,472	987,953	3,569,645	34,390	5,260,572
11	Items belonging to regulatory high-risk categories	857,164	521,307	3,228,863	28,172,628	4,946,144	37,726,105
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings ("CIU")						-
14	Other items	41,890,884	14,774,787	6,010,588	409,735	44,325,843	107,411,838
15	<b>Total</b>	<b>407,466,817</b>	<b>343,790,348</b>	<b>418,039,850</b>	<b>637,101,350</b>	<b>50,858,467</b>	<b>1,857,256,832</b>

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 18

On Balance Assets		a	b	c	d	e	f	g
		Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write off, during the reporting period	Book value (a+b-c-d-e)
		Of which: Loans and other Assets - Non Performing	Of which: Loans and other Assets other than Non Performing					
Risk classes	1 Claims or contingent claims on central governments or central banks	-	282,291,061	-	-	-	-	282,291,061
	2 Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-	-
	3 Claims or contingent claims on public sector entities	-	-	-	-	-	-	-
	4 Claims or contingent claims on multilateral development banks	-	-	-	-	-	-	-
	5 Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-	-
	6 Claims or contingent claims on commercial banks	-	133,591,437	-	-	-	-	133,591,437
	7 Claims or contingent claims on corporates	22,634,764	918,752,181	9,783,915	15,221,440	-	-	916,461,590
	8 Retail claims or contingent retail claims	24,662,807	362,441,794	13,444,295	6,366,855	-	2,729,477	367,293,451
	9 Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-	-
	10 Past due items*	12,215,548	-	6,954,975	-	-	2,729,477	5,260,572
	11 Items belonging to regulatory high-risk categories	-	37,726,105	-	653,069	-	-	37,073,036
	12 Short-term claims on commercial banks and corporates	-	-	-	-	-	-	-
	13 Claims in the form of collective investment undertakings (CIU)	-	-	-	-	-	-	-
	14 Other items	198,911	115,000,579	72,793	877	-	552,150	115,125,820
	15 Total	47,496,482	1,849,805,157	28,221,008	22,242,242	-	5,281,627	1,851,856,394
	16 Of which: loans	47,268,719	1,313,980,201	23,139,554	22,241,364	-	2,729,477	1,315,868,001
	17 Of which: securities	-	41,709,740	-	-	-	-	41,709,740

Past due items\* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

On Balance Assets	a	b	c	d	e	f	g
	Gross carrying values		Special Reserve	General Reserve	Additional General Reserve	Accumulated write off, during the reporting period	Book value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing					
Sector of repayment source / counterparty type							(a+b-c-d-e)
1 State, state organizations	-	283,436,197	-	22,841	-	-	283,413,355
2 Financial Institutions	-	139,198,827	-	112,030	-	-	139,086,797
3 Pawn-shops	-	-	-	-	-	-	-
4 Construction Development, Real Estate Development and other Land Loans	-	24,265,833	-	472,390	-	-	23,793,443
5 Real Estate Management	508,677	123,642,130	677,449	2,321,889	-	-	121,151,470
6 Construction Companies	357,374	77,259,732	207,416	1,433,290	-	289,789	75,976,399
7 Production and Trade of Construction Materials	1,813,937	119,072,957	1,724,588	2,101,545	-	-	117,060,761
8 Trade of Consumer Foods and Goods	1,392,597	116,499,437	1,043,668	1,926,593	-	477,500	114,921,773
9 Production of Consumer Foods and Goods	10,550,605	112,038,476	3,318,627	1,874,389	-	1,365,924	117,396,065
10 Production and Trade of Durable Goods	-	104,368,824	13,996	1,700,785	-	-	102,654,042
11 Production and Trade of Clothes, Shoes and Textiles	268,387	10,389,934	96,558	172,855	-	-	10,388,908
12 Trade (Other)	4,247,844	89,231,927	1,978,332	1,606,216	-	516,052	89,895,223
13 Other Production	312,634	62,286,331	363,436	1,024,436	-	-	61,211,094
14 Hotels, Tourism	15,832,063	86,535,385	7,125,495	818,466	-	-	94,423,487
15 Restaurants	1,235,360	13,244,958	788,042	219,478	-	-	13,492,998
16 Industry	-	2,382,813	-	41,743	-	-	2,341,069
17 Oil Importers, Filling stations, gas stations and Retailers	-	1,406,632	7,873	26,528	-	-	1,372,230
18 Energy	-	8,500,840	-	159,411	-	-	8,341,429
19 Auto Dealers	-	3,539,552	-	69,719	-	-	3,469,833
20 HealthCare	2,071,056	27,786,722	621,317	511,322	-	-	28,725,139
21 Pharmacy	1,318,700	53,496,413	878,744	1,005,282	-	-	52,991,087
22 Telecommunication	-	9,682,604	36,736	130,948	-	-	9,514,921
23 Service	2,179,593	155,368,980	2,362,920	2,543,398	-	-	152,642,255
24 Agriculture	2,633,868	40,351,772	869,045	722,041	-	-	41,394,554
25 Other	50,521	12,463,679	35,632	192,249	-	-	12,286,319
26 Assets on which the Sector of repayment source is not accounted for	2,504,154	53,382,893	998,335	1,031,520	-	80,212	53,857,192
27 Other assets	198,911	119,969,310	72,793	877	-	552,150	120,094,551
28 Total	47,496,482	1,849,803,157	23,221,005	22,242,242	-	3,281,627	1,851,836,394

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**Table 20**

<b>Changes in reserve for loans and Corporate debt securities</b>		<b>Change in reserves for loans during the reporting period</b>	<b>Change in reserves for Corporate debt securities during the reporting period</b>
<b>1</b>	<b>Opening balance</b>	46,959,371	
<b>2</b>	<b>An increase in the reserve for possible losses on assets</b>	8,693,988	-
2.1	As a result of the origination of the new assets	4,174,440	
2.2	As a result of classification of assets as a low quality	4,519,548	
2.3	Increase reserve of foreign currency assets as a result of currency exchange rate changes	-	
2.4	As a result of an increase in "additional general reserves"	-	
<b>3</b>	<b>Decrease in reserve for possible losses on assets</b>	10,272,440	-
3.1	As a result of write-off of assets	2,729,477	
3.2	As a result of partial or total payment of standard assets	3,545,847	
3.3	As a result of partial or total payment of adversely classified assets	3,390,305	
3.4	As a result of classification of assets as a high quality	296,181	
3.5	Decrease reserve of foreign currency assets as a result of currency exchange rate changes	310,630	
3.6	As a result of an decrease in "additional general reserves"	-	
<b>4</b>	<b>Closing balance</b>	<b>45,380,919</b>	-

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**Table 21**

<u>Changes in the stock of non-performing loans over the period</u>		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
<b>1</b>	<b>Opening balance</b>	52,358,838	
2	Inflows to non-performing portfolios	6,134,381	
3	Inflows to non-performing portfolios, as a result of currency exchange rate changes	-	
4	Outflows from non-performing portfolios	11,224,640	
5	Outflow to standard loan portfolio	-	
6	Outflow to watch loan portfolio	-	
7	Outflow due to loan repayment, partial or total	7,615,182	
8	Outflow due to taking possession of collateral	-	
9	Outflow due to sale of portfolios	-	
10	Outflows due to write-offs	2,729,477	
11	Outflow due to other situations	-	
12	Outflows from non-performing portfolios, as a result of currency exchange rate changes	879,981	
<b>13</b>	<b>Closing balance</b>	<b>47,268,578</b>	



[illegible]



**Table 24**

Loan		Sector	Gross carrying value					General and Special Reserves					Additional General Reserve
			Standard	Watch	Sub-Standard	Doubtful	Loss	Standard	Watch	Sub-Standard	Doubtful	Loss	
of repayment source													
1	State, state organizations		1,142,053	1,142,053	-	-	-	-	22,841	22,841	-	-	-
2	Financial Institutions		5,601,504	5,601,504	-	-	-	-	112,030	112,030	-	-	-
3	Pawn shops		-	-	-	-	-	-	-	-	-	-	-
4	Construction Development, Real Estate Development and other Land Loans		24,203,955	24,203,955	-	-	-	-	472,390	472,390	-	-	-
5	Real Estate Management		123,813,940	118,056,806	5,248,457	508,677	-	-	2,999,337	2,531,389	524,846	152,403	-
6	Construction Companies		77,062,978	75,705,363	1,002,041	357,374	-	-	1,640,790	1,433,290	100,204	107,212	-
7	Production and Trade of Construction Materials		120,547,789	116,948,013	1,795,838	363,081	27,352	1,423,304	3,826,133	2,101,545	178,584	18,776	1,423,304
8	Trade of Consumer Goods and Goods		113,212,670	113,212,670	2,945,483	919,248	-	-	1,905,939	264,548	275,280	473,229	-
9	Production of Consumer Goods and Goods		121,646,864	106,119,429	4,976,830	935,938	-	-	991,247	5,193,014	1,874,389	308,585	2,018,794
10	Production and Trade of Durable Goods		103,960,894	103,960,894	139,964	-	-	-	1,714,792	1,790,795	15,996	-	-
11	Production and Trade of Clothes, Shoes and Textiles		10,634,330	10,205,520	140,423	268,387	-	-	269,413	172,855	16,042	80,516	-
12	Trade (Other)		90,172,146	87,588,134	936,778	1,342,877	4,428,457	476,510	3,384,548	1,605,272	93,678	576,336	1,214,229
13	Other Production		62,280,866	59,721,777	2,606,455	312,034	-	-	1,387,871	1,629,434	209,648	93,700	-
14	Hotels, Tourism		101,263,072	44,761,183	40,669,826	15,832,063	-	-	7,943,961	818,466	3,601,762	3,519,734	-
15	Retailers		14,434,662	11,536,773	1,622,329	605,050	256,136	393,755	1,007,520	219,478	147,688	118,521	128,078
16	Industry		2,381,443	2,381,443	-	-	-	-	8,743	-	-	-	393,755
17	Oil Importers,Filling stations,gas stations and Retailers		1,405,155	1,326,421	78,734	-	-	-	34,402	36,528	7,873	-	-
18	Energy		8,180,557	8,180,557	-	-	-	-	159,411	159,411	-	-	-
19	Auto Dealers		3,485,943	3,485,943	-	-	-	-	497,719	497,719	-	-	-
20	HealthCare		27,695,681	27,695,681	-	2,071,096	-	-	1,132,639	511,322	-	621,317	-
21	Pharmacy		54,051,019	52,903,641	428,678	354,038	-	964,042	1,884,025	1,005,282	42,868	106,397	729,479
22	Telecommunication		9,663,235	9,299,876	367,357	-	-	-	167,684	130,948	36,736	-	-
23	Service		156,853,204	158,687,386	16,586,023	1,668,852	494,582	166,159	4,966,318	2,543,398	1,531,814	482,045	202,291
24	Agriculture		42,611,479	39,028,763	788,848	2,403,873	-	-	1,591,087	722,041	78,885	780,165	166,159
25	Trade		12,463,121	12,280,033	161,419	1,660,794	21,669	-	219,225	192,649	16,142	10,835	-
26	Assets on which the Sector of repayment source is not accounted for		55,540,822	51,576,014	1,460,794	2,339,694	-	-	2,978,855	1,051,520	146,079	707,896	444,359
97	Total		1,944,188,018	1,774,056,018	97,164,736	30,007,465	5,138,417	6,076,106	39,561,562	2,105,566	6,640,468	1,460,206	4,618,372

Table 22

Gross carrying values/nominal values - distribution according to Collateral type									
	a	b	c	d	e	f	g	h	i
	Secured by deposit	Secured by the mass and mass institutions	Secured by bank and/or financial institutions	Secured by gold / gold jewelry	Secured by immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
Loans, corporate debt securities and Off-balance-sheet items									
1 Loans	10,475,721	10,274,586	129,438,125	-	1,059,980,628	1,676,664	50,914,948	66,420,487	24,978,004
2 Corporate debt securities									
3 Off-balance-sheet items	3,288,366								79,719,968
4 Of which: Non-Performing Loans	-	-	8,150,487	-	34,591,141	-	1,055,141	2,589,559	682,330
5 Of which: Non-Performing Corporate debt securities									
6 Of which: Non-Performing Off-balance-sheet items	-	-	-		229,222		-		-

Table 24

Asset Products		Carrying value of loans					Reserves					Number of loans	Weighted average nominal interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (in % on carrying value of loans)	Weighted average maturity of loans according to the remaining maturity (months)
		Standard	Watch	Sub Standard	Doubtful	Loss	Standard	Watch	Sub Standard	Doubtful	Loss					
2	Asset loans	497,061	897,641	-	-	-	57,940	12,983	-	-	-	26	0.00%	0.00%	0.00%	86.31
3	Consumer loans	4,194,201	3,961,496	171,839	276,844	24,294	200,000	76,711	12,103	33,896	-	47,281	0.01%	0.01%	0.01%	14.17
4	For Real Estate	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	-
4	Commercial Real Estates	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	-
5	Overdrafts	1,160,000	1,160,000	30,000	14,376	-	7	46,370	20,000	2,000	4,377	-	0.00%	0.00%	0.00%	176.81
6	Trade Loans	0	0	0	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	-
7	Overseas	10,516,000	86,077,641	5,769,646	5,762,861	101,701	122,214	3,346,392	5,766,661	174,964	1,008,401	101,961	0.01%	0.01%	0.01%	100.78
7.1	Overseas - Purchase of completed real estate	10,516,000	86,077,641	5,769,646	5,762,861	101,701	122,214	3,346,392	5,766,661	174,964	1,008,401	101,961	0.01%	0.01%	0.01%	100.78
7.2	Overseas - Construction, the acquisition of real estate under construction	0	0	0	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00
7.3	Overseas - For Real Estate Businesses	0	0	0	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00
8	Bank Deposits Loans	0	0	0	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00
9	Other Loans	0	0	0	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00
10	Total Asset Loans	161,836,061	93,968,042	6,060,514	6,047,217	101,701	109,058	6,047,394	5,879,808	190,022	1,097,116	101,961	0.01%	0.01%	0.01%	100.74
10.1	Reserve ratio (ratio based on the total of loans from a position or other asset credit disbursement)	-	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%	0.00%	-